



9M Results 2009

Hanover – October 29th, 2009

Agenda

- ▶ **Continental Highlights**
- ▶ Group financials
- ▶ Financials Automotive Group
- ▶ Financials Rubber Group
- ▶ Financial indebtedness
- ▶ Outlook 2009

Highlights

Summary

- ▶ **Completion of Executive and Supervisory Board after August reshuffle**
- ▶ **Goodwill impairment of € 876 mn and accrual of additional interest burden from downgradings; clean-up of risks**
- ▶ **Refinancing efforts on schedule**

- ▶ **Q3 sales up by 24% vs. Q1/09 level**
- ▶ **Reduced overall costs by € 4.0 bn (9M/09 vs. 9M/08); covered more than 84% of sales decline**
- ▶ **Prioritizing of investments led to € 536 mn lower capex**
- ▶ **Adj. EBIT* improved € 94 mn YoY in Q3/09 – adj. EBIT margin* 7.8% in Q3/09**
- ▶ **Automotive Group: Only Powertrain below Break Even in Q3; strong results in C&S; recovery in Interior.**
- ▶ **Rubber Group: All divisions show an adj. EBIT* margin >10% in Q3/09; all Divisions above previous year level in Q3/09!**
- ▶ **Free cash flow improved by € 960 mn (9M/09 vs. 9M/08)**
- ▶ **Conti complied with its financial covenants in Q3**

* w/o amortization of intangibles from PPA, consolidation and special effects

Continental at Glance

Changes to the Executive and Supervisory Board as of October 19th

Supervisory Board headed by Prof. Dr. Wolfgang Reitzle

Dr. Elmar Degenhart

Chairman
• Corporate Communications

Wolfgang Schäfer (effective Jan 1st, 2010)

Chief Financial Officer
▶ Finance
▶ Controlling
▶ Law
▶ IT

Automotive Group

Dr. Ralf Cramer

▶ Chassis & Safety Division

José Avila (effective Jan 1st, 2010)

▶ Powertrain Division

Helmut Matschi

▶ Interior Division

Rubber Group

Nikolai Setzer

▶ Passenger & Light Truck Tires Division

Dr. Hans-Joachim Nikolin

▶ Commercial Vehicle Tires Division
▶ Corporate Functions:
▶ Purchasing
▶ Quality, Environment

Heinz-Gerhard Wente

▶ ContiTech Division
▶ Corporate Functions:
▶ Director of Personnel
▶ Human Resources

Highlights

Goodwill test and IAS 39 applied in Q3 2009

Goodwill impairment of € 875.8 mn in Q3 2009 in the Automotive Group

- ▶ 875.8 mn recognized as additional impairments to the amounts already booked with FY results 2008 (€ 1,230.0 mn) in the Automotive divisions
- ▶ Split: Chassis & Safety € 367.0 mn / Powertrain € 447.4 mn / Interior € 61.4 mn
- ▶ Impairment reflects more conservative view on when pre-crisis volume levels will be reached again; this had a significant impact on the absolute amount of cash flows expected

Increase of Indebtedness to accrue burden of downgrades seen in 2009

- ▶ Increase in recorded indebtedness to accrue additional interest burden from numerous rating downgrades
- ▶ Future cash flows are negatively impacted by higher rating-related spreads
- ▶ As a result € 70.3 mn recognized as non-cash effective special items as other expenses and increase in net indebtedness
- ▶ Accrued amounts will be released over remaining maturity of the facility (August 2012)

Highlights

Refinancing considerations

Preparation of a capital increase to be finalized latest Q1 2010

- ▶ Target to raise €1.0 to €1.5 bn
- ▶ Credit Suisse supports as independent advisor

Simultaneously talks with syndicate banks for the refinancing of the € 3.5 bn were initiated

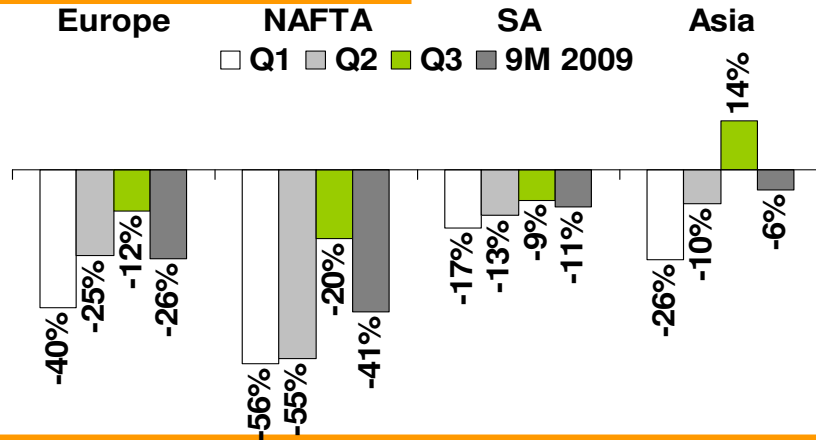
- ▶ The refinancing negotiations to be finalized latest Q1 2010, before the capital increase
- ▶ Credit Suisse supports as independent advisor
- ▶ Management presentation being organized for the Lenders in November comprising
 - ▶ Update on Company's current financial and operational position
 - ▶ Company's conclusions on its capital structure review

The refinancing efforts have support of the major shareholder

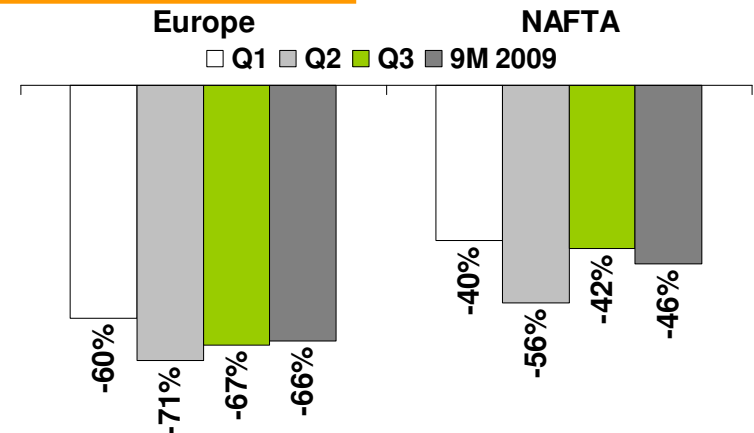
Highlights

Third quarter – some light at the end of the tunnel

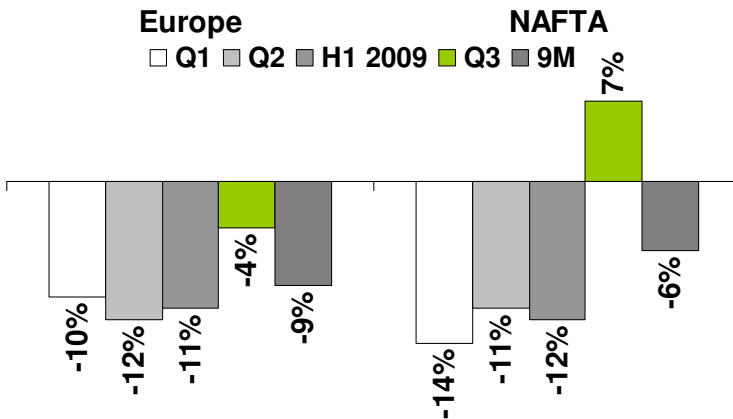
PC & LT production



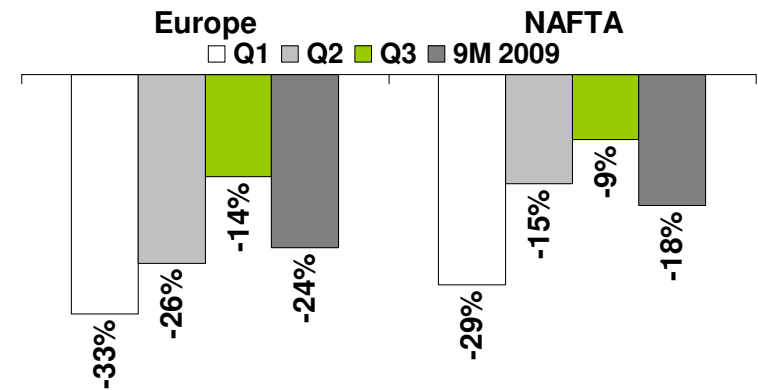
Truck production



PLT RT markets



TT RT markets



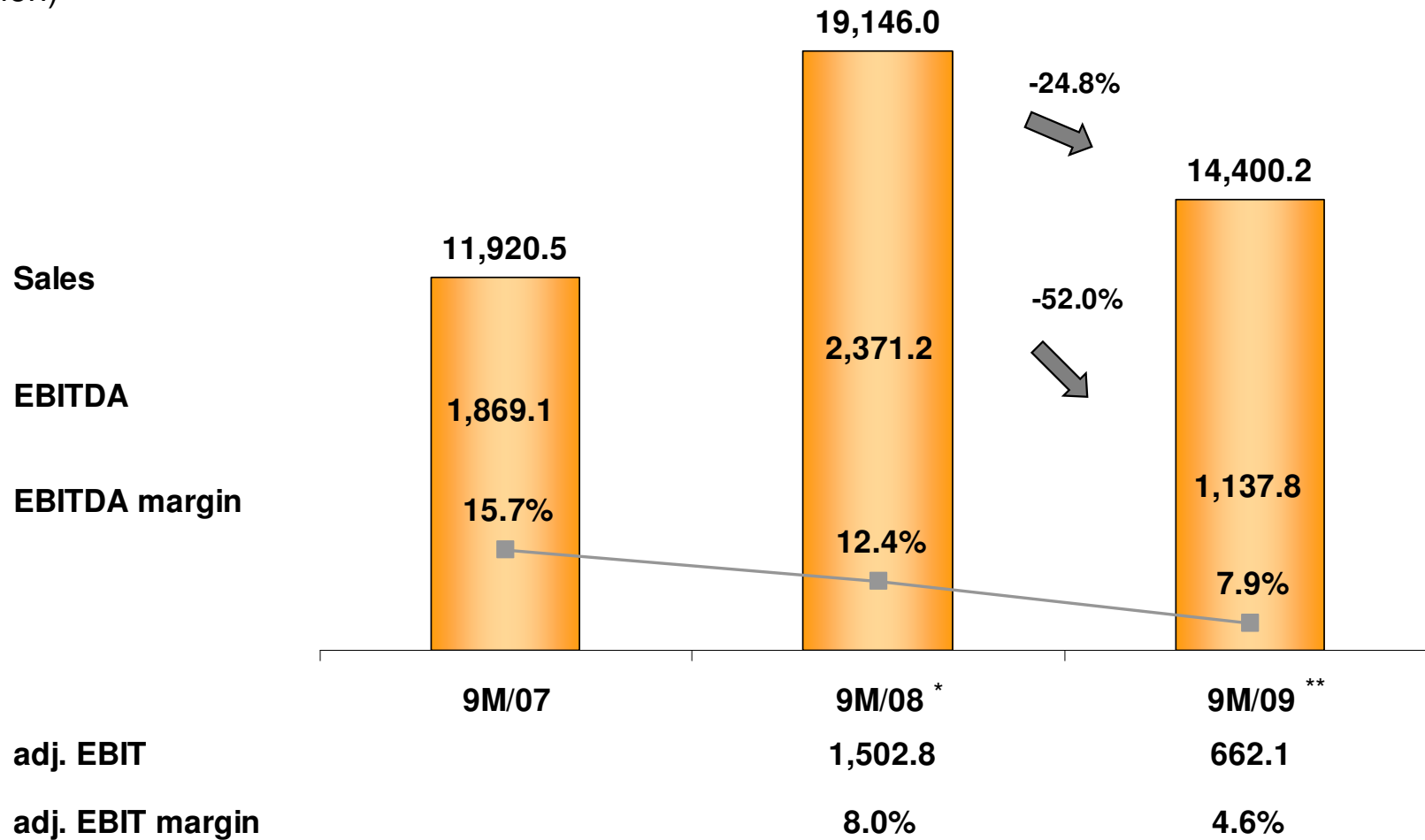
Source: Global Insight / Market Intelligence Continental Automotive / ERMIC

Agenda

- ▶ Continental Highlights
- ▶ **Group financials**
- ▶ Financials Automotive Group
- ▶ Financials Rubber Group
- ▶ Financial indebtedness
- ▶ Outlook 2009

Group financials Corporation

(€ million)



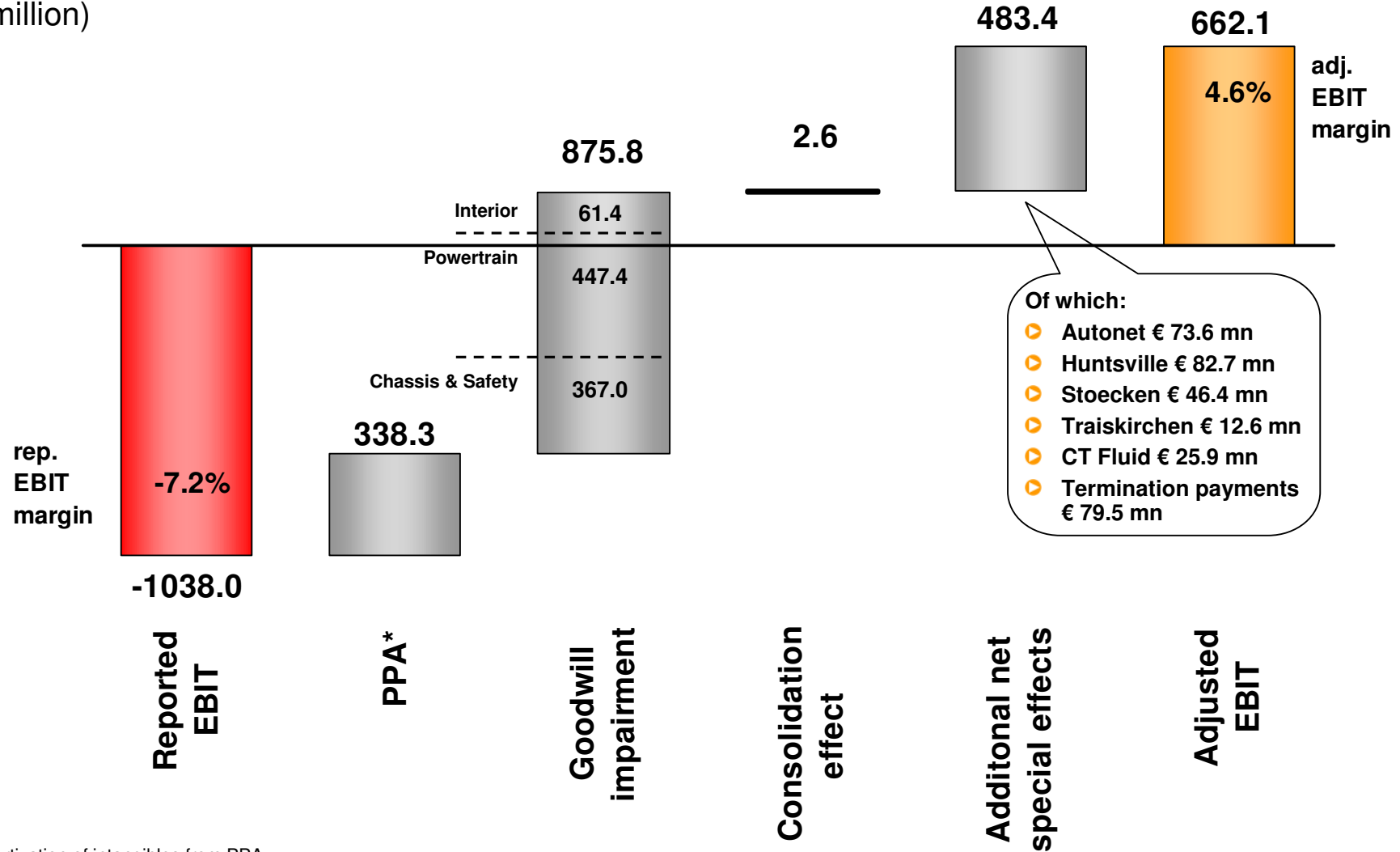
* EBIT w/o amortization of intangibles from PPA, consolidation (€ -16.9 mn) and special effects (€ -74.7 mn)

** EBIT w/o amortization of intangibles from PPA, consolidation (€ -2.6 mn) and special effects (€ -1,359.2 mn)

Group financials

Adj. EBIT walk down

(€ million)

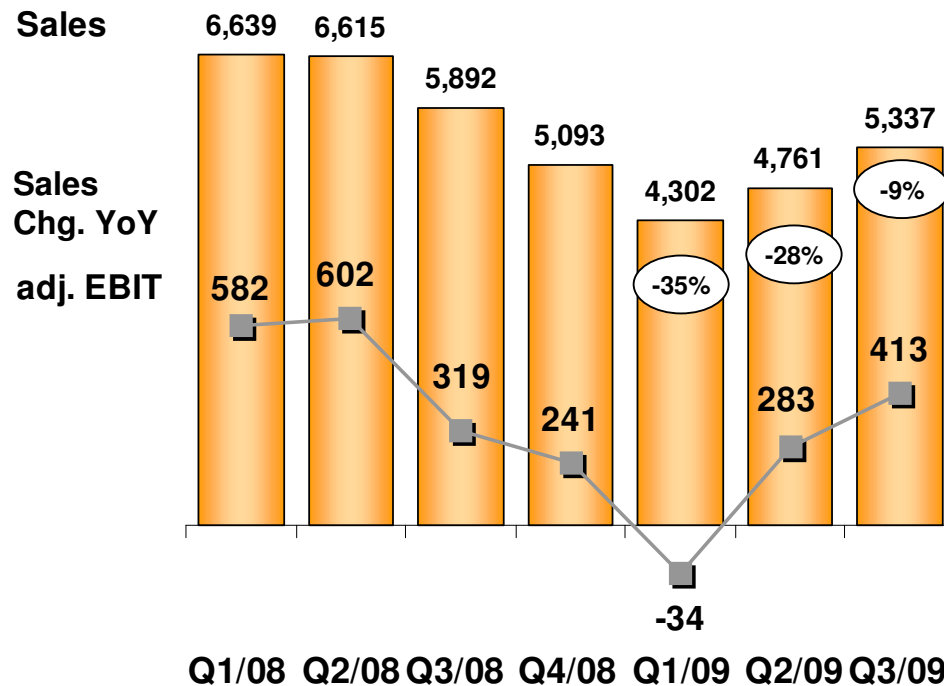


* amortization of intangibles from PPA

Group financials

Significantly improved adj. EBIT due to strict cost management

(€ million)



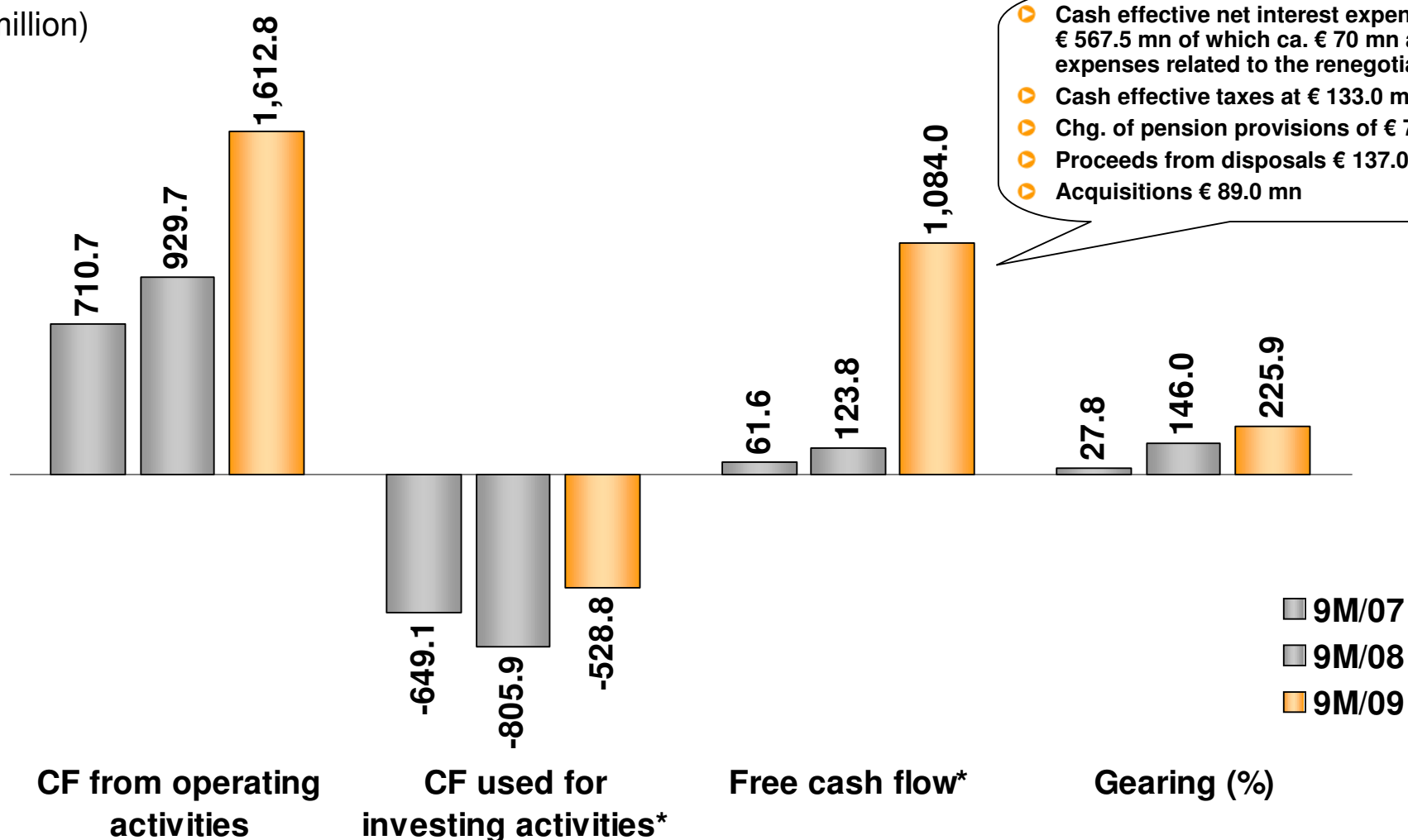
- ▶ Sales decline in Q3/09 of € 555 mn (-9.4% YoY)
- ▶ Adj. EBIT in Q3/09 up by € 94.3 mn YoY
- ▶ Adj. EBIT margin improved in Q3/09 by 230 bps to 7.8% YoY
- ▶ Recovery was driven by strict cost management above market recovery in Q3 as well as lower raw material costs in the Rubber Group

Note: Q4 2008 adjusted EBIT after consolidation and before amortization of intangibles from PPA and special effects
 Q1/08-Q3/08; Q1/09-Q3/09 adjusted EBIT before amortization of intangibles from PPA, consolidation and special effects

Group financials

Cash flow comparison 9M 2007 – 9M 2009

(€ million)



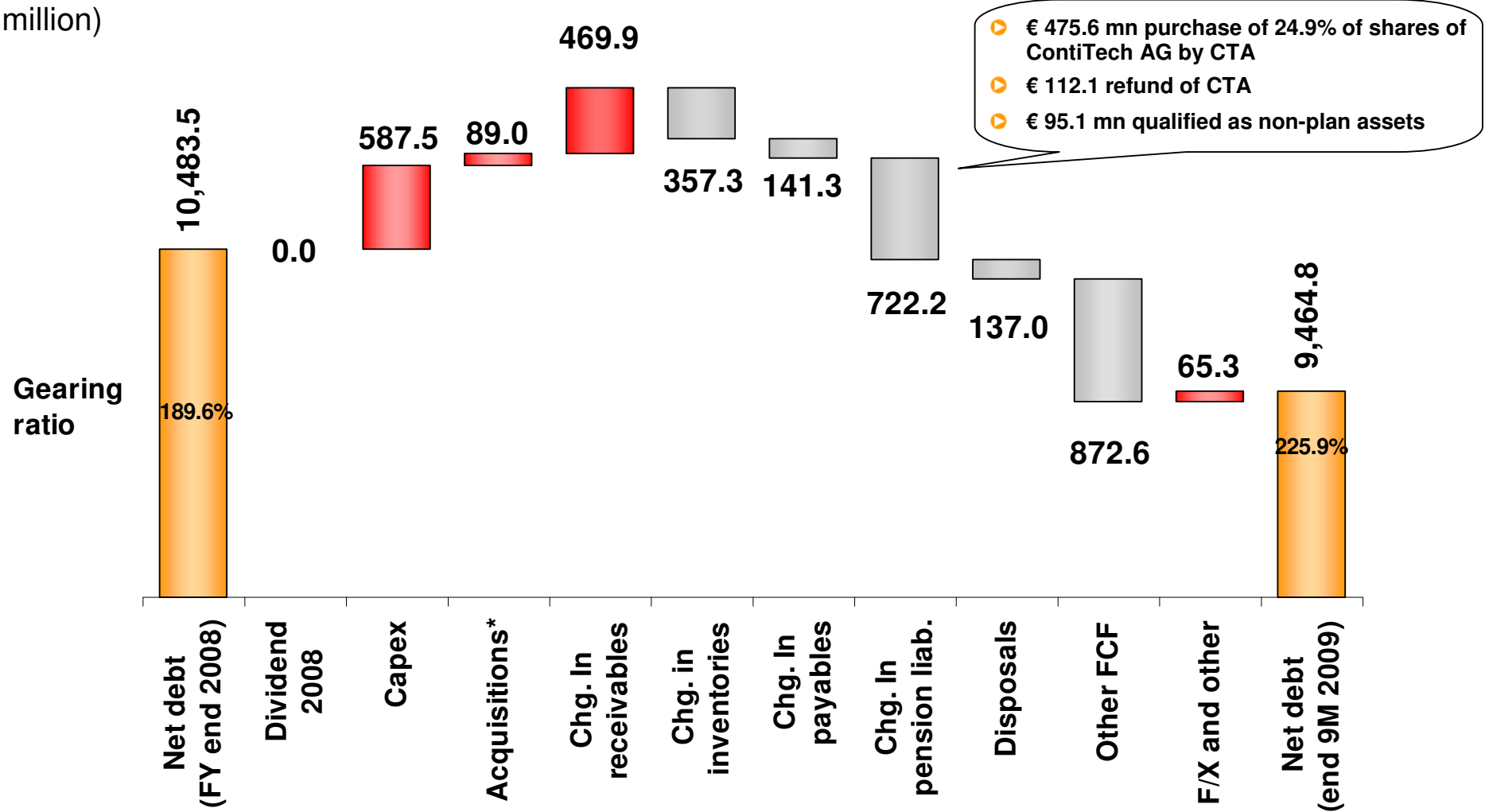
- ▶ Cash effective net interest expense of € 567.5 mn of which ca. € 70 mn are one off expenses related to the renegotiated facility
- ▶ Cash effective taxes at € 133.0 mn
- ▶ Chg. of pension provisions of € 722.2 mn
- ▶ Proceeds from disposals € 137.0 mn
- ▶ Acquisitions € 89.0 mn

* Incl. acquisition of subsidiaries and management units, including acquired cash and cash equivalents (9M/09: €-89.0 mn, 9M/08: €-69.4 mn, 9M/07: €-105.1 mn)

Group financials

Net indebtedness walk-down (FY 2008 to 9M 2009)

(€ million)



* of subsidiaries and management units

Agenda

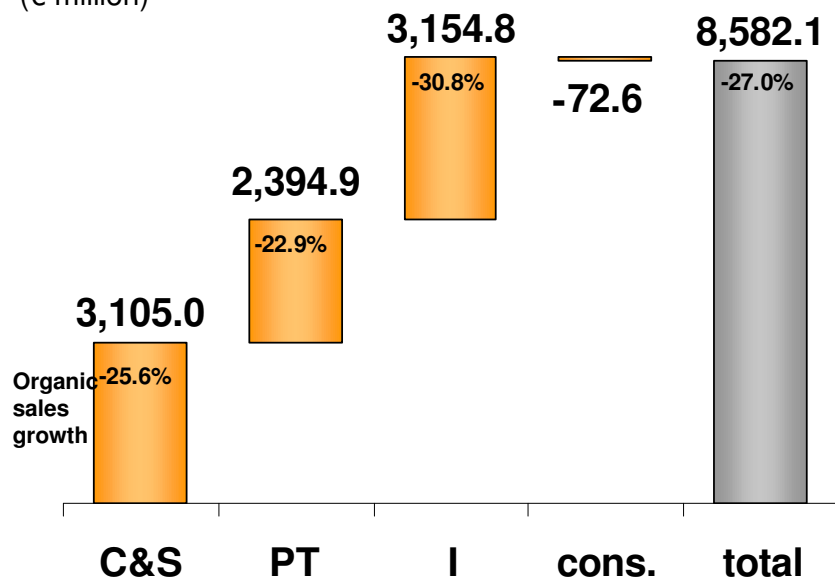
- ▶ Continental Highlights
- ▶ Group financials
- ▶ **Financials Automotive Group**
- ▶ Financials Rubber Group
- ▶ Financial indebtedness
- ▶ Outlook 2009

Financials

Automotive Group: Overview

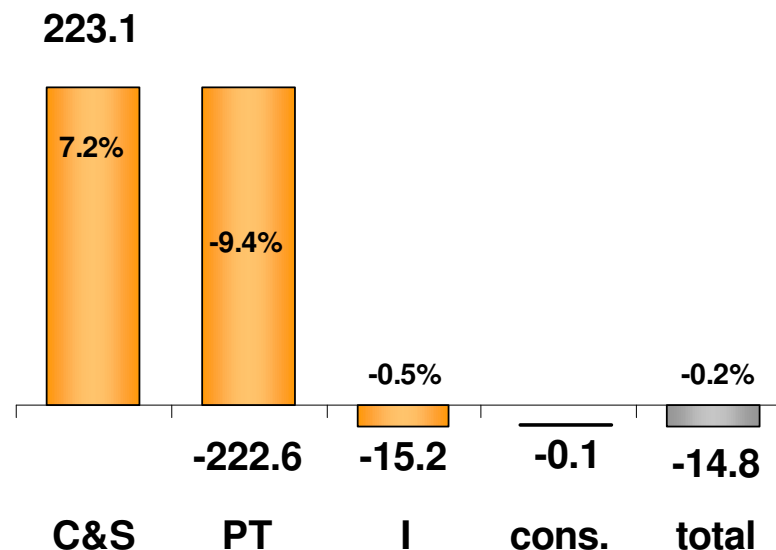
Automotive Group: Sales by division and organic growth

(€ million)



Adj. EBIT* and adj. EBIT margin* by division

(€ million)



Reported sales decreased by 28.3%

- ▶ Chassis & Safety -24.6%
- ▶ Powertrain -27.1%
- ▶ Interior -32.6%

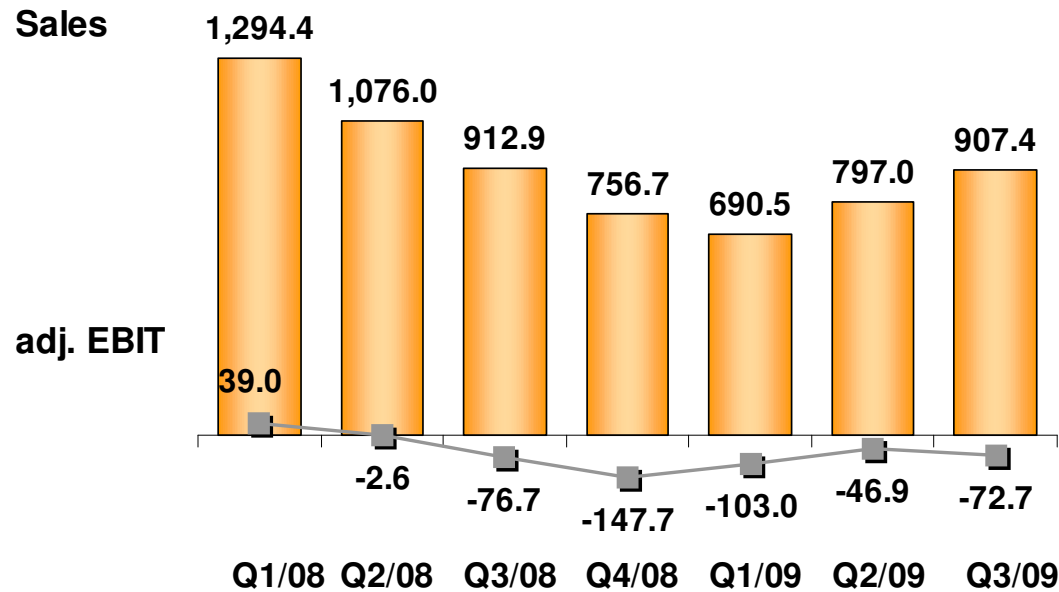
- ▶ EBITDA decreased by € 956.7 mn (-73.6%) to € 402.4 mn (PY € 1,299.7 mn)
- ▶ Capex spending declined by 52.7% to € 360.9 mn (4.2% of sales)
- ▶ R&D expenses declined by 11.0% to € 926.9 mn (10.8% of sales)

* w/o amortization of intangibles from PPA, consolidation and special effects

Financials

Automotive Group: Powertrain

(€ million)



Note: Q4 2008 adjusted EBIT after consolidation and before amortization of intangibles from PPA and special effects
 Q1-Q3/08; Q1-Q3/09 adjusted EBIT before amortization of intangibles from PPA, consolidation and special effects

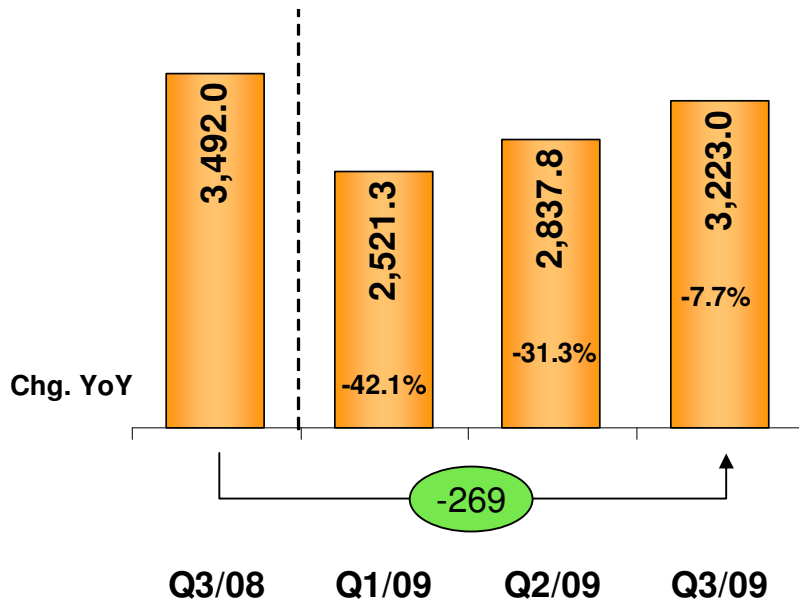
Powertrain Financials

- ▶ Target to reach Break Even in 2011 challenged in current planning process
- ▶ Update will be provided latest at YE presentation in Feb 2010

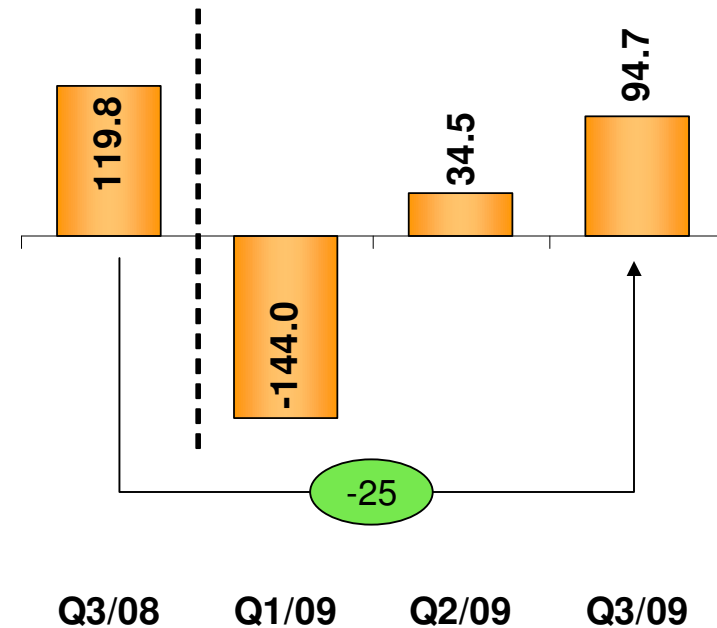
Financials

Automotive Group: Improved adj. EBIT

Sales (€ million)



Adj. EBIT (€ million)



- ▶ Sales decreased by € 269.0 mn in Q3/09 compared to Q3/08
- ▶ Adj. EBIT decreased only by € 25.1 mn driven by strict cost measurements
- ▶ Adj. EBIT margin only 50 bps below Q3/08 level at 3.0%

Agenda

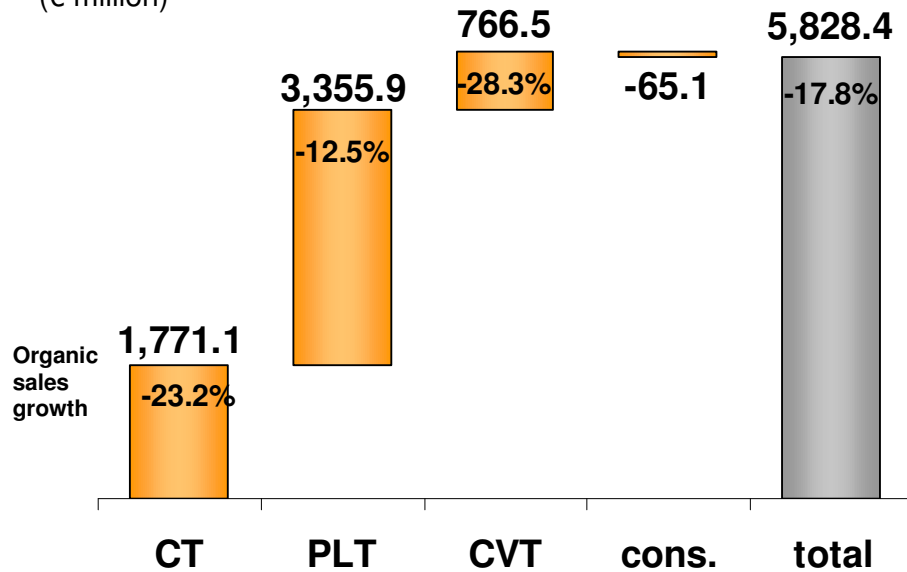
- ▶ Continental Highlights
- ▶ Group financials
- ▶ Financials Automotive Group
- ▶ **Financials Rubber Group**
- ▶ Financial indebtedness
- ▶ Outlook 2009

Financials

Rubber Group: Overview

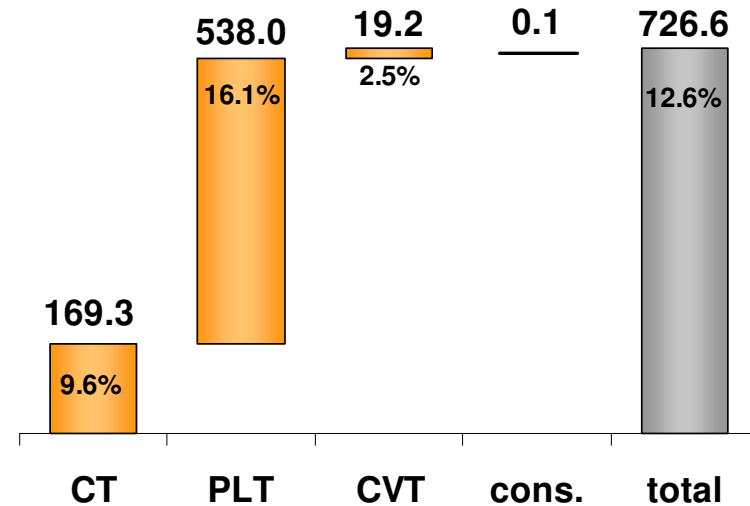
Rubber Group: Sales by division

(€ million)



Adjusted EBIT* and adjusted EBIT margin by division

(€ million)



Reported sales decreased by 18.9%

- ▶ Passenger and Light truck tires -13.1%
- ▶ Commercial vehicle tires -28.4%
- ▶ ContiTech -25.3%

▶ EBITDA decreased by € 182.7 mn (-16.6%) to € 920.9 mn

▶ Capex spending decreased by 35.0% to € 226.4 mn (3.9% of sales)

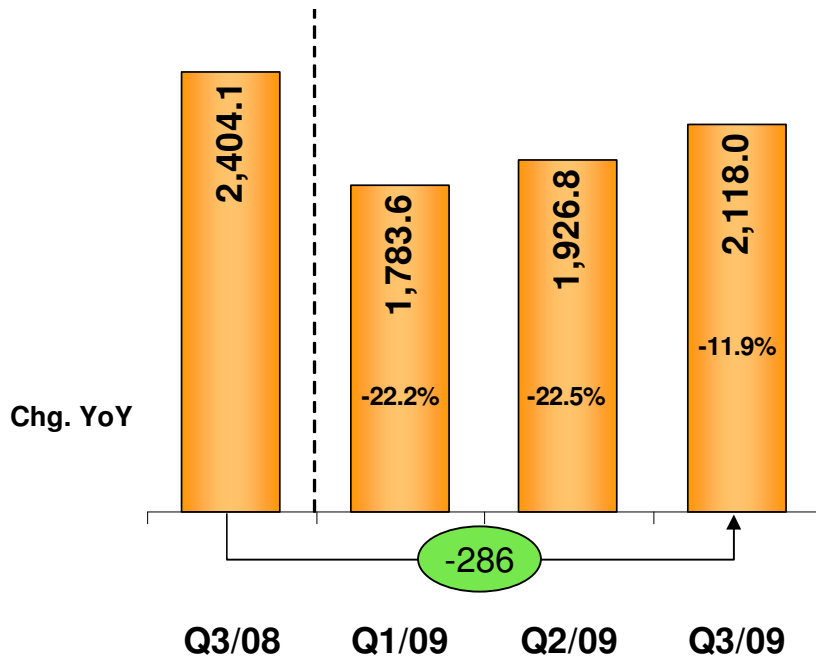
▶ R&D expenses decreased by 3.3% to € 165.5 mn (2.8% of sales)

* w/o amortization of intangibles from PPA, consolidation and special effects

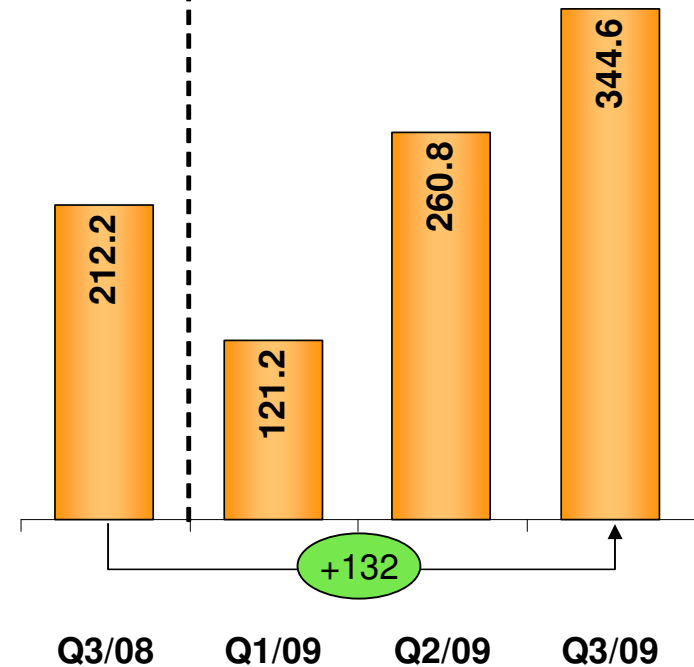
Financials

Rubber Group: Very solid results

Sales (€ million)



Adj. EBIT (€ million)



- ▶ Sales decreased by € 286.1 mn in Q3/09 compared to Q3/08
- ▶ Adjusted EBIT increased by € 132.4 mn in Q3/09 vs. Q3/08 driven by strict cost measurements and helped by lower raw material costs
- ▶ Almost 44% of sales increase in Q3/09 over Q2/09 directly contributed to adj. EBIT

Agenda

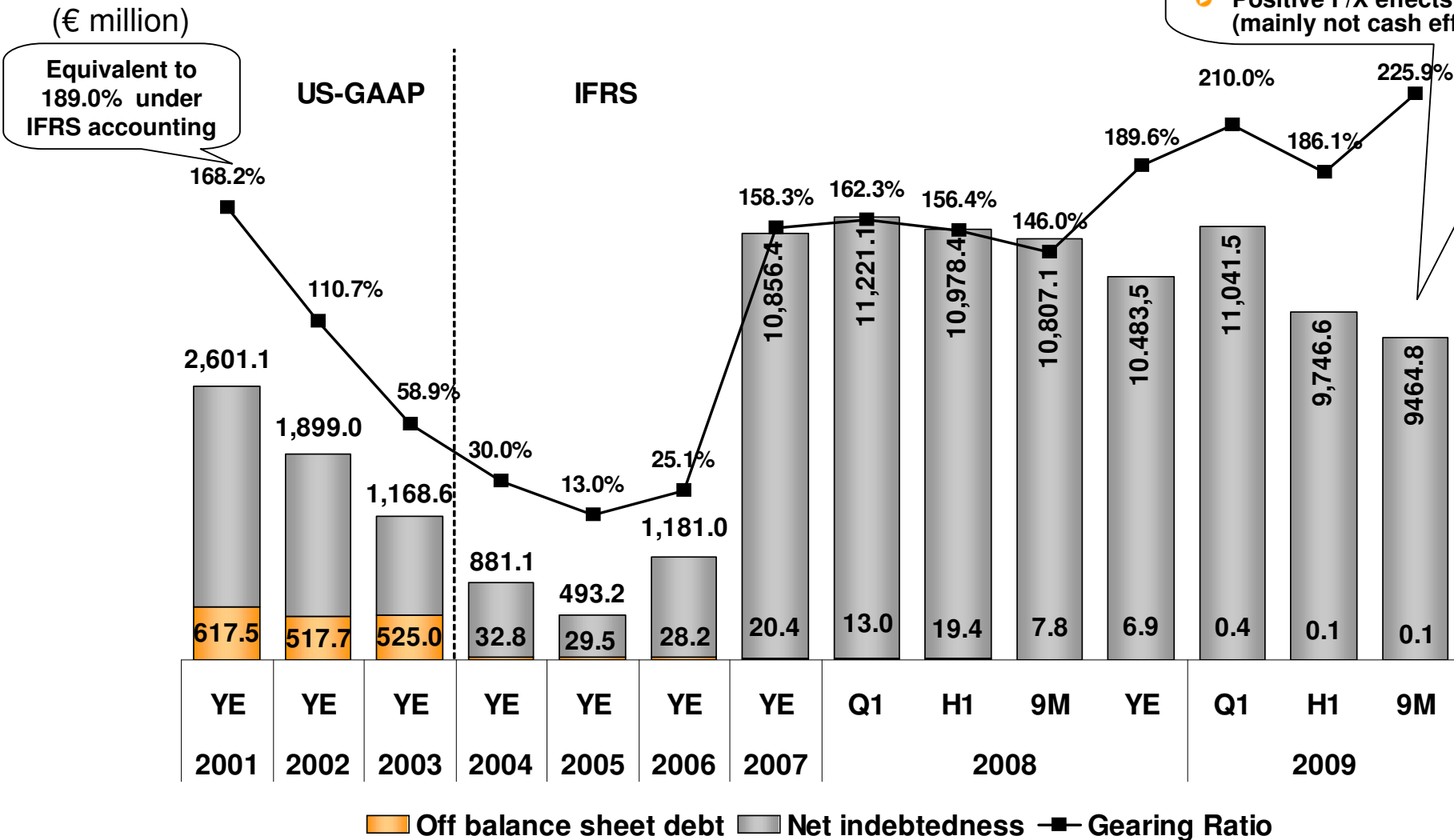
- ▶ Continental Highlights
- ▶ Group financials
- ▶ Financials Automotive Group
- ▶ Financials Rubber Group
- ▶ **Financial indebtedness**
- ▶ Outlook 2009

Financial indebtedness

Net indebtedness & gearing ratio

Interest result 9M 2009 € -517.4 mn:

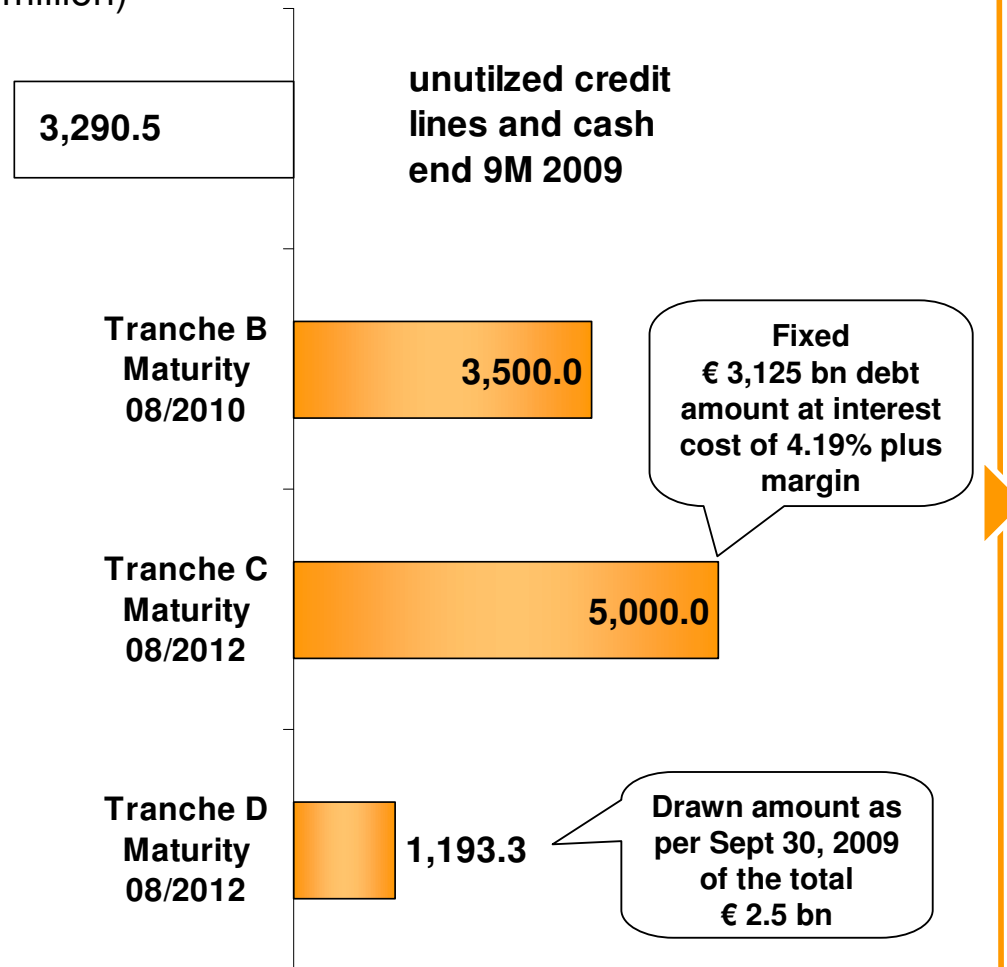
- Interest income: € 22.0 mn
- Interest expenses: € -540.4 mn
- Positive F/X effects: € 1.0 mn (mainly not cash effective)



Financial indebtedness

Structure of multicurrency term loans and revolving credit facility (MTLRCF*)

(€ million)



- ▶ Repayment of Tranche A (€ 800 mn) in August 2009
- ▶ Increased margin grid almost compensated by lower interest rates
- ▶ Interest expense in 2009 should be around the same level as in 2008
- ▶ Current long term credit ratings
 - S&P
 - ▶ B+ / CreditWatch negative
 - ▶ Since August 13, 2009
 - Moody's
 - ▶ B1 / outlook negative
 - ▶ Since August 14, 2009

* Multicurrency term loans and revolving credit facility (nominal value)

Agenda

- ▶ Continental Highlights
- ▶ Group financials
- ▶ Financials Automotive Group
- ▶ Financials Rubber Group
- ▶ Financial indebtedness
- ▶ **Outlook 2009**

Outlook 2009

Continental (1)

Market expectations

- ▶ **European car production down by appr. 20%**
- ▶ **NAFTA car production down by appr. 35%**
- ▶ **European truck production down by appr. 65%**
- ▶ **NAFTA truck production down by appr. 45%**

- ▶ **European PLT replacement tire markets down by > 5%**
- ▶ **North American PLT replacement tire markets down by appr. 5%**
- ▶ **European TT replacement tire markets down by up to 20%**
- ▶ **North American TT replacement tire markets down by up to 14%**

- ▶ **Support from lower raw material costs will ease in the coming quarters**

Outlook 2009

Continental (2)

Continental

- ▶ **Capex will be at appr. € 1 bn in 2009**
- ▶ **Net debt level may increase over Q3 at YE**
- ▶ **Q4/09: Promising start, Dec not yet confirmed**
- ▶ **From today's perspective: Conti expects to comply with agreed covenant levels in the remaining quarter**
- ▶ **Restructuring charges on the back of announced plant closures and capacity adjustments will occur in the last quarter**
- ▶ **Total special items (excl. Goodwill impairment) at least € 800 mn in 2009**
- ▶ **Refinancing matters have now key priority and should be finalized by end of Q1 2010**

Thank you for your attention



© 2005 FIFA TM

Continental 
Do it with German Engineering.

Disclaimer

- ▶ This presentation has been prepared by Continental Aktiengesellschaft solely for the presentation of the 9M Results 2009. It has not been independently verified. It does not constitute an offer, invitation or recommendation to purchase or subscribe for any shares or other securities issued by Continental AG and neither shall any part of it form the basis of, or be relied upon in connection with, any contract or commitment whatsoever.
- ▶ Thus, neither Continental Aktiengesellschaft nor any of its affiliates, advisors or representatives shall have any liability whatsoever (in negligence or otherwise) for any loss that may arise from any use of this document or its contents or otherwise arising in connection with this document
- ▶ This presentation includes assumptions, estimates, forecasts and other forward-looking statements, including statements about our beliefs and expectations regarding future developments as well as their effect on the results of Continental. These statements are based on plans, estimates and projections as they are currently available to the management of Continental. Therefore, these statements speak only as of the date they are made, and we undertake no obligation to update publicly any of them in light of new information or future events. Furthermore, although the management is of the opinion that these statements, and their underlying beliefs and expectations, are realistic, no guarantee can be given that the expected developments and effects will actually occur. Many factors may cause the actual development to be materially different from the expectations expressed here. Such factors include, for example and without limitation, changes in general economic and business conditions, fluctuations in currency exchange rates or interest rates, the introduction of competing products, the lack of acceptance for new products or services and changes in business strategy.

Contact

Equity and Debt Markets Relations

Vahrenwalder Str.9
30165 Hannover
Germany
Telephone: +49 511 938 1163
Fax: +49 511 938 1080
e-mail: ir@conti.de
www.continental-corporation.com

Rolf Woller
Telephone: +49 511 938 1068
e-mail: rolf.woller@conti.de

Gabriele Collatz
Telephone: +49 511 938 1915
e-mail: gabriele.collatz@conti.de

Continental

Financial calendar

- ▶ Balance Press Conference February 18, 2010
- ▶ Annual shareholder Meeting April 28, 2010

Continental

Share data / ADR data

Share Data

▶ Bloomberg ticker	CON GY
▶ Reuters ticker	CONG.DE
▶ ISIN number	DE0005439004
▶ Shares outstanding as of Sept 30, 2009	169,005,983

ADR Data

▶ Ratio (Ordinary share ADR)	1:1
▶ Bloomberg ticker	CTTAY
▶ Reuters ticker	CTTAY.PK
▶ ISIN number	US2107712000
▶ Type	Level 1
▶ Trading	OTC
▶ Sponsor	Deutsche Bank Trust Company Americas

Back-up

Highlights

Operations 9M 2009: Volumes overview

Volumes (Y-o-Y chg.)	Q1/08	H1/08	9M/08	FY/ 08	Q1/09	H1/09	9M/09
EU production *	2%	3%	2%	-14%	-39%	-32%	-26%
NAFTA production	-9%	-12%	-14%	-17%	-51%	-56%	-41%
ESC	11%	7%	6%	-3%	-38%	-31%	-20%
ABS	-4%	-2%	-10%	-16%	-47%	-37%	-28%
Booster	9%	9%	5%	-3%	-34%	-28%	-20%
Caliper	-3%	-2%	-3%	-12%	-45%	-36%	-30%
PLT tires volumes	6%	8%	7%	3%	-24%	-23%	-17%
CVT tire volumes	-5%	-4%	-2%	-6%	-31%	-33%	-30%
CT organic sales growth	2.4%	5.1%	3.6%	-0.4%	-26.3%	-26.8%	-23.2%
Market data tires							
PLT RT Europe	-3%	-3%	-3%	-5%	-10%	-11%	-9%
PLT RT NAFTA	-2%	0%	-7%	-5%	-14%	-12%	-6%
CVT OE Europe *	8%	14%	10%	1%	-56%	-65%	-64%
CVT OE NAFTA	-29%	-20%	-16%	-17%	-45%	-49%	-46%
CVT RT Europe	-8%	-10%	-8%	-9%	-33%	-30%	-24%
CVT RT NAFTA	-1%	-3%	-4%	-8%	-28%	-23%	-18%

* All market data are based on prel. findings

Highlights

Financial highlights 9M 2009 vs. 9M 2008

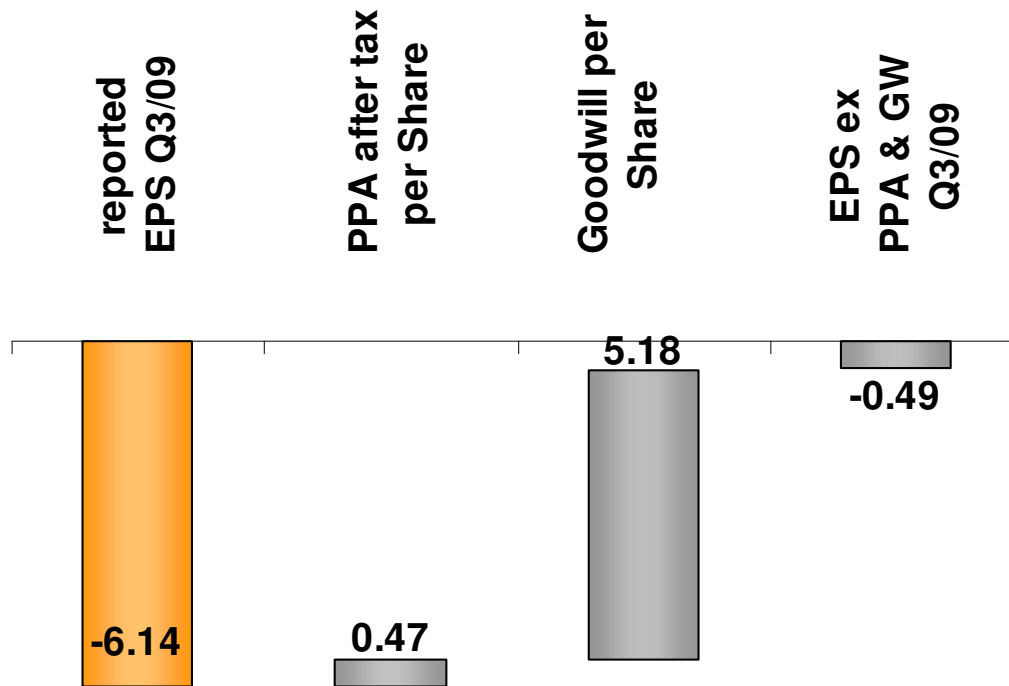
Sales	Decrease of 24.8% to € 14,400.2 mn; Organic sales growth -23.5% (Q1/09: -33.0%; Q2/09: -27.4%; Q3: -8.6%)
EBITDA	Decrease of 52.0% to € 1,137.8 mn (PY € 2,371.2 mn)
EBIT	Decrease to € -1,038.0 mn (PY € 1,075.1 mn) Adj. EBIT* decreased to € 662.1 mn (4.6% margin); PPA** effect € -338.3 mn; special effects € -1,359.2 mn
NIAT***	Decrease to € -1,495.6 mn (PY € 363.5 mn)
EPS/Div	EPS of € -8.85 (PY: € 2.24) EPS w/o PPA** and Goodwill impairment € -2.23 (PY: € 4.07)
Capex	Capex decreased by € 535.6 mn to € 587.5 mn; Capex ratio at 4.1% of sales Capex to depreciation coverage 0.27x
R&D	Expenses for research and development down by 9.9 % to € 1,092.4 mn; R&D ratio at 7.6% (PY 6.3%)
Cash flow	Operating cash flow up by € 683.1 mn to € 1,612.8 mn
Net Debt	Net indebtedness down by € 1,018.7 mn from YE 2008 to € 9,464.8 mn; Gearing at 225.9%; solid liquidity at Sept. 30 at € 3.290.5 mn

* w/o amortization of intangibles from PPA, consolidation and special effects; ** amortization of intangibles from PPA; *** attributable to the shareholders of the parent

Group financials

EPS Q3 bridge

(€ million)

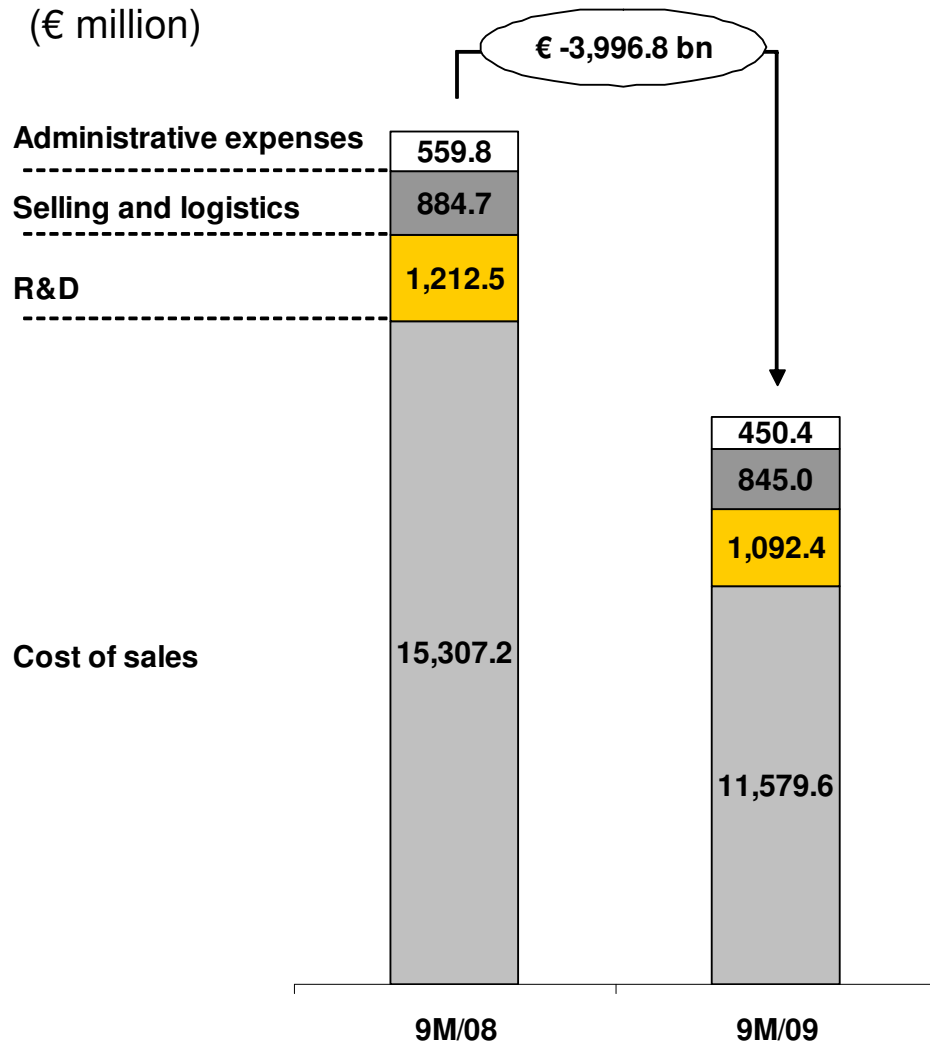


Assumed tax ratio for PPA is 28%; Assumption GW has no tax effect

Group Financials

Overall cost development

(€ million)

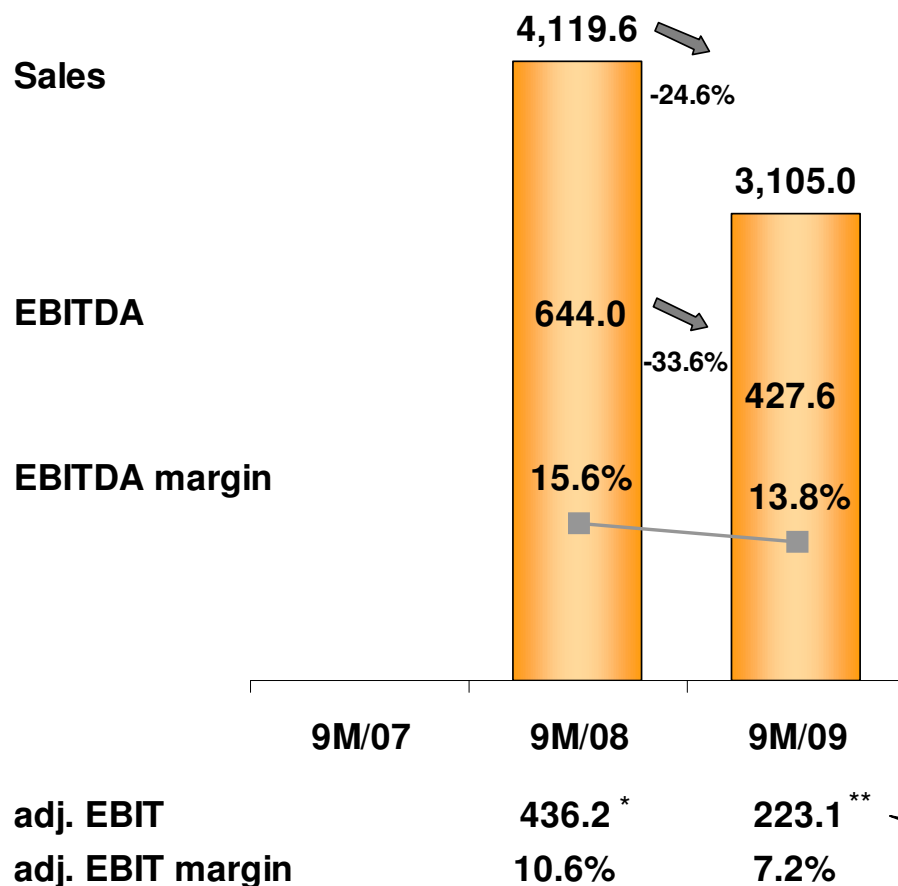


- ▶ Overall cost reduced by € 4.0 bn (-22%) in 9M/09 compared to previous year
- ▶ More than 84% (!) of sales decrease (€ 4.7 bn) covered by cost reduction measures and lower raw material cost after first nine months

Financials Automotive Group

Chassis & Safety

(€ million)



- ▶ Sales decrease of 25.6% before consolidation and FX effects
- ▶ EBITDA decreased by € 216.4 mn (-33.6%)
- ▶ EBIT declined by € 590.9 mn to € -196.2 mn
- ▶ Adj. EBIT decreased by € 213.1 mn to € 223.1 mn (-48.9%)
- ▶ PPA effect in 9M/09: € -40.0 mn
- ▶ Special effects of € -379.3 mn thereof Goodwill impairment of € -367.0 mn

Q1: € 0.6 mn / adj. margin 0.1%
 Q2: € 87.8 mn / adj. margin 8.4%
 Q3: € 134.7 mn / adj. margin 11.3%

* EBIT w/o amortization of intangibles PPA, consolidation (€ 4.1 mn) and special effects (€ -6.5 mn)

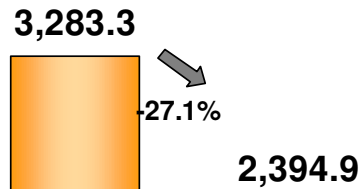
** EBIT w/o amortization of intangibles PPA, consolidation (€ 0.0 mn) and special effects (€ -379.3 mn)

Financials Automotive Group

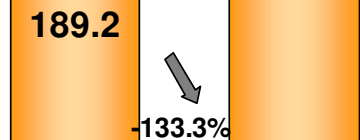
Powertrain

(€ million)

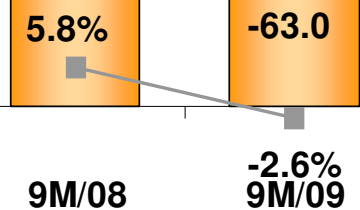
Sales



EBITDA



EBITDA margin



adj. EBIT



adj. EBIT margin



- ▶ Sales decrease of 22.9% before consolidation and FX effects
- ▶ EBITDA decreased by € 252.2 mn (-133.3%)
- ▶ EBIT declined by € 679.9 mn to € -856.3 mn
- ▶ Adj. EBIT decreased by € 182.3 mn to € -222.6 mn (-452.4%)
- ▶ PPA effect in 9M/09: € -131.7 mn
- ▶ Special effects of € -500.1 mn thereof
 - ▶ Goodwill impairment of € -447.4 mn
 - ▶ Huntsville restructuring measures € -24.9 mn

Q1: € -103.0 mn / adj. margin -14.9%
 Q2: € -46.9 mn / adj. margin -6.0%
 Q3: € -72.7 mn / adj. margin -8.1%

* EBIT w/o amortization of intangibles PPA, consolidation (€ -3.1 mn) and special effects (€ -3.9 mn)

** EBIT w/o amortization of intangibles PPA, consolidation (€ -1.9 mn) and special effects (€ -500.1 mn)

Financials Automotive Group Interior

(€ million)

Sales

4,683.0

-32.6%

3,154.8

EBITDA

466.5

-104.6%

EBITDA margin

10.0%

-21.5

9M/07

9M/08

-0.7%
9M/09

adj. EBIT

374.1 *

-15.2 **

adj. EBIT margin

8.2%

-0.5%

- ▶ Sales decrease of 30.8% before consolidation and FX effects
- ▶ EBITDA decreased by € 488.0 mn (-104.6%)
- ▶ EBIT declined by € 542.2 mn to € -446.9 mn (-568.9%)
- ▶ Adj. EBIT decreased by € 389.3 mn to € -15.2 mn (-104.1%)
- ▶ PPA effect in 9M/09: € -160.4 mn
- ▶ Special effects of € -266.9 mn thereof
 - ▶ Goodwill impairment of € -61.4 mn
 - ▶ Huntsville restructuring measures € -57.8 mn

Q1: € -41.6 mn / adj. margin -4.2%
Q2: € -6.4 mn / adj. margin -0.6%
Q3: € 32.8 mn / adj. margin 2.9%

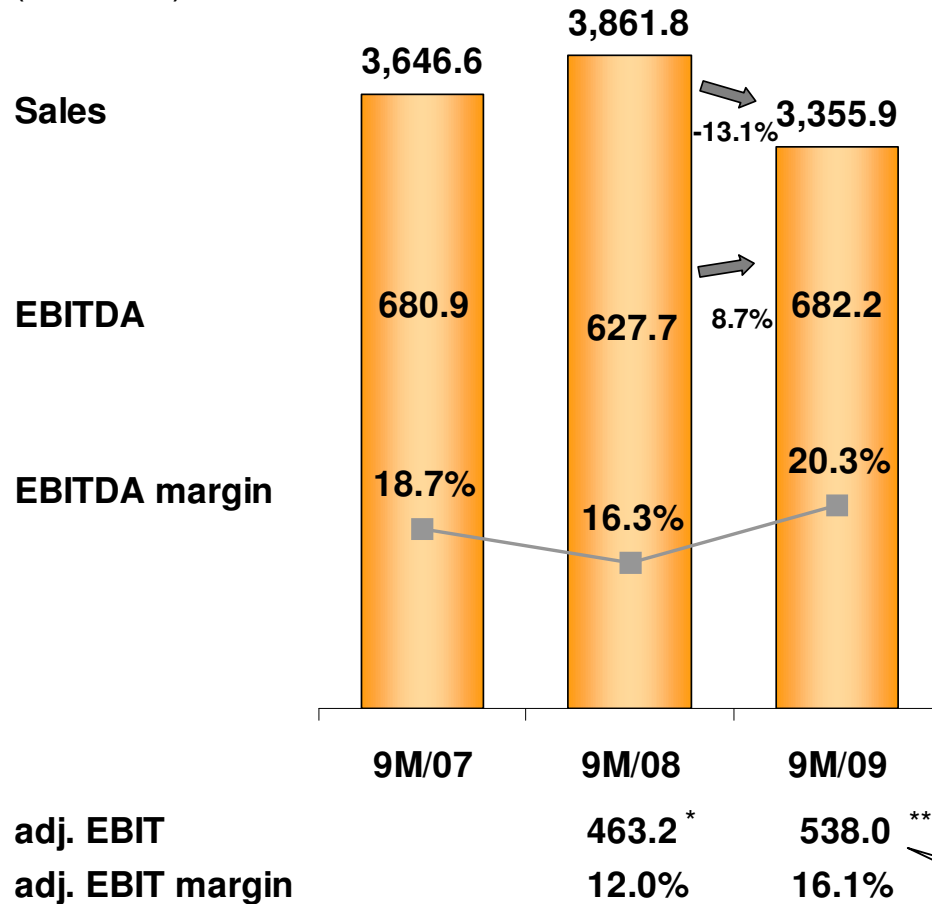
* EBIT w/o amortization of intangibles PPA, consolidation (€ -23.0 mn) and special effects (€ -92.7 mn)

** EBIT w/o amortization of intangibles PPA, consolidation (€ -4.4 mn) and special effects (€ -266.9 mn)

Financials Rubber Group

Passenger and Light Truck Tires

(€ million)



* EBIT w/o amortization of intangibles PPA, consolidation (€ -2.7 mn) and special effects (€ -3.6 mn)

** EBIT w/o amortization of intangibles PPA, consolidation (€ 1.2 mn) and special effects (€ -32.7 mn)

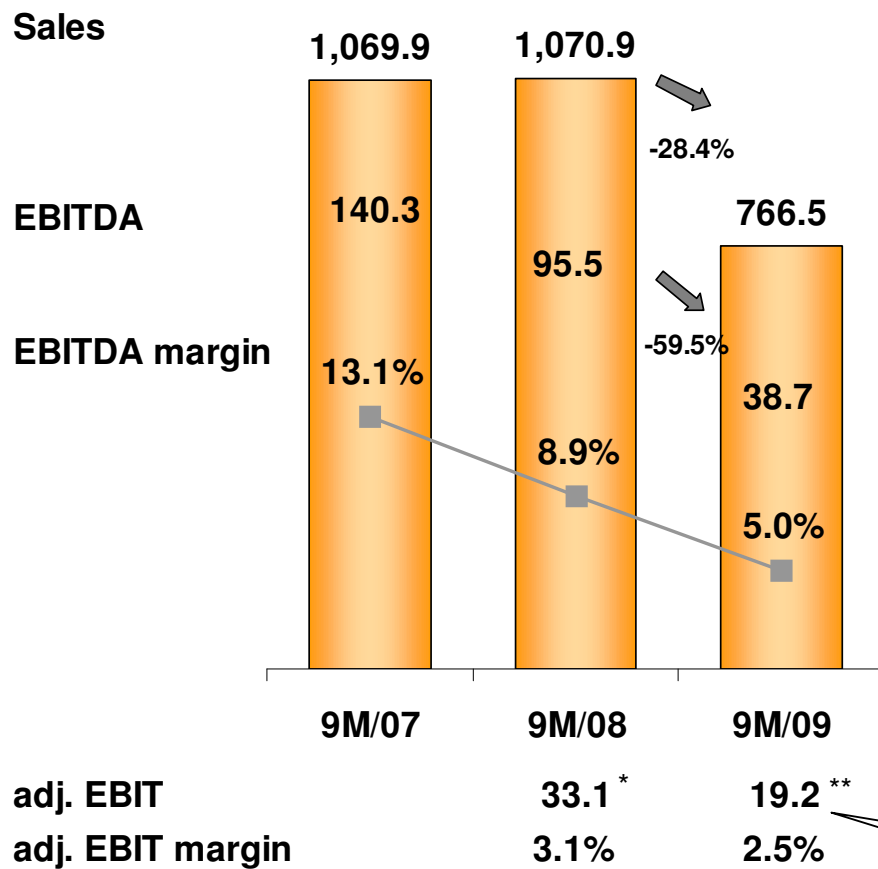
- ▶ Sales decrease of 12.5% before consolidation and FX effects
- ▶ EBITDA increased by € 54.5 mn (+8.7%)
- ▶ EBIT increased by € 49.4 mn to € 504.2 mn (+10.9%)
- ▶ Adj. EBIT increased by € 74.8 mn to € 538.0 mn (+16.1%)
- ▶ Volumes down by 17% due to weak OE business (OE down by 33%); volumes up by 9% in RT Americas
- ▶ Restructuring expenses for closure of mixing facility in Traiskirchen of € -12.6 mn

Q1: € 97.1 mn / adj. margin 9.8%
 Q2: € 199.5 mn / adj. margin 17.9%
 Q3: € 241.4 mn / adj. margin 19.7%

Financials Rubber Group

Commercial Vehicle Tires

(€ million)



- ▶ Sales decrease of 28.3% before consolidation and FX effects
- ▶ EBITDA decreased by € 56.8 mn (-59.5%)
- ▶ EBIT declined by € 74.2 mn to € -39.1 mn (-211.4%)
- ▶ Adj. EBIT decreased by € 13.9 mn to € 19.2 mn (-42.0%)
- ▶ Volumes ww down by 30%; Europe OE & RT volumes down by 45%
- ▶ Restructuring expenses for Stoecken totaled € -46.4 mn

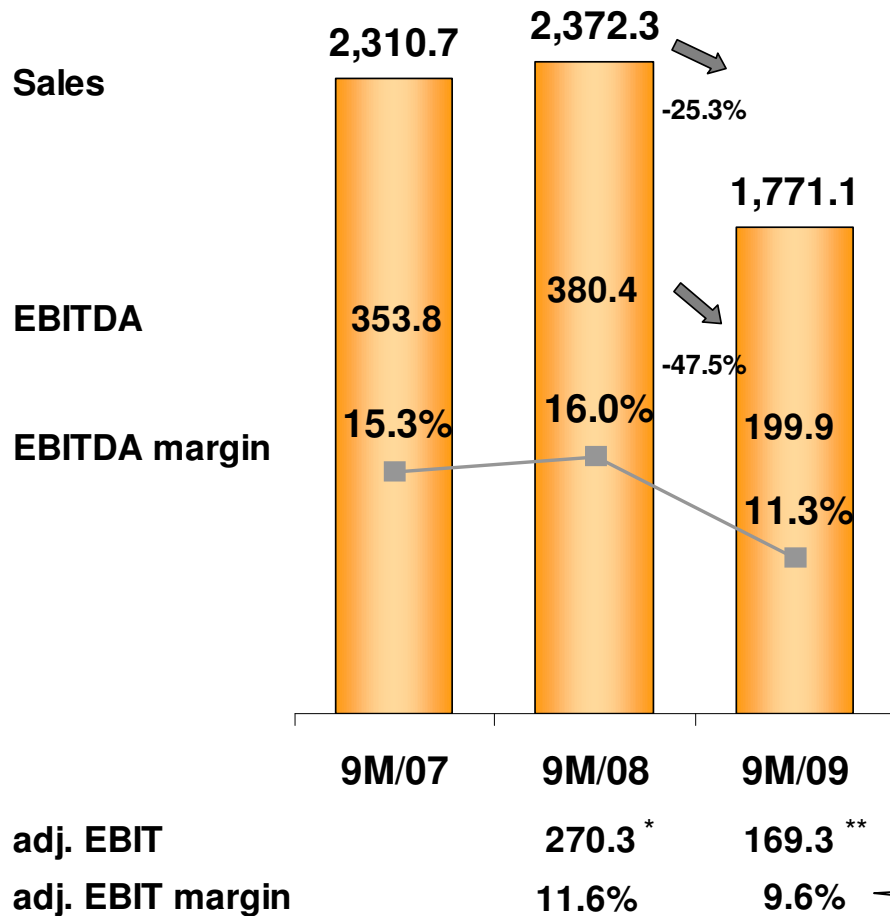
Q1: € -13.3 mn / adj. margin -5.6%
 Q2: € 0.0 mn / adj. margin 0.0%
 Q3: € 32.5 mn / adj. margin 11.5%

* EBIT w/o amortization of intangibles PPA, consolidation (€ 2.7 mn) and special effects (€ 0.0 mn)

** EBIT w/o amortization of intangibles PPA, consolidation (€ 1.0 mn) and special effects (€ -58.1 mn)

Financials Rubber Group ContiTech

(€ million)



- ▶ Sales decrease of 23.2% before consolidation and FX effects
- ▶ EBITDA decreased by € 180.5 mn (-47.5%)
- ▶ EBIT declined by € 181.7 mn to € 123.7 mn (-59.5%)
- ▶ Adj. EBIT decreased by € 101.0 mn to € 169.3 mn (-37.4%)
- ▶ OE sales down by 31.7% vs. 9M/08; Aftermarket sales up 3.9% and industrial sector sales down by 19.5% vs. 9M/08
- ▶ Mix OE / non-OE: 49/51

Q1: € 37.4 mn / adj. margin 6.6%
Q2: € 61.4 mn / adj. margin 10.6%
Q3: € 70.5 mn / adj. margin 11.5%

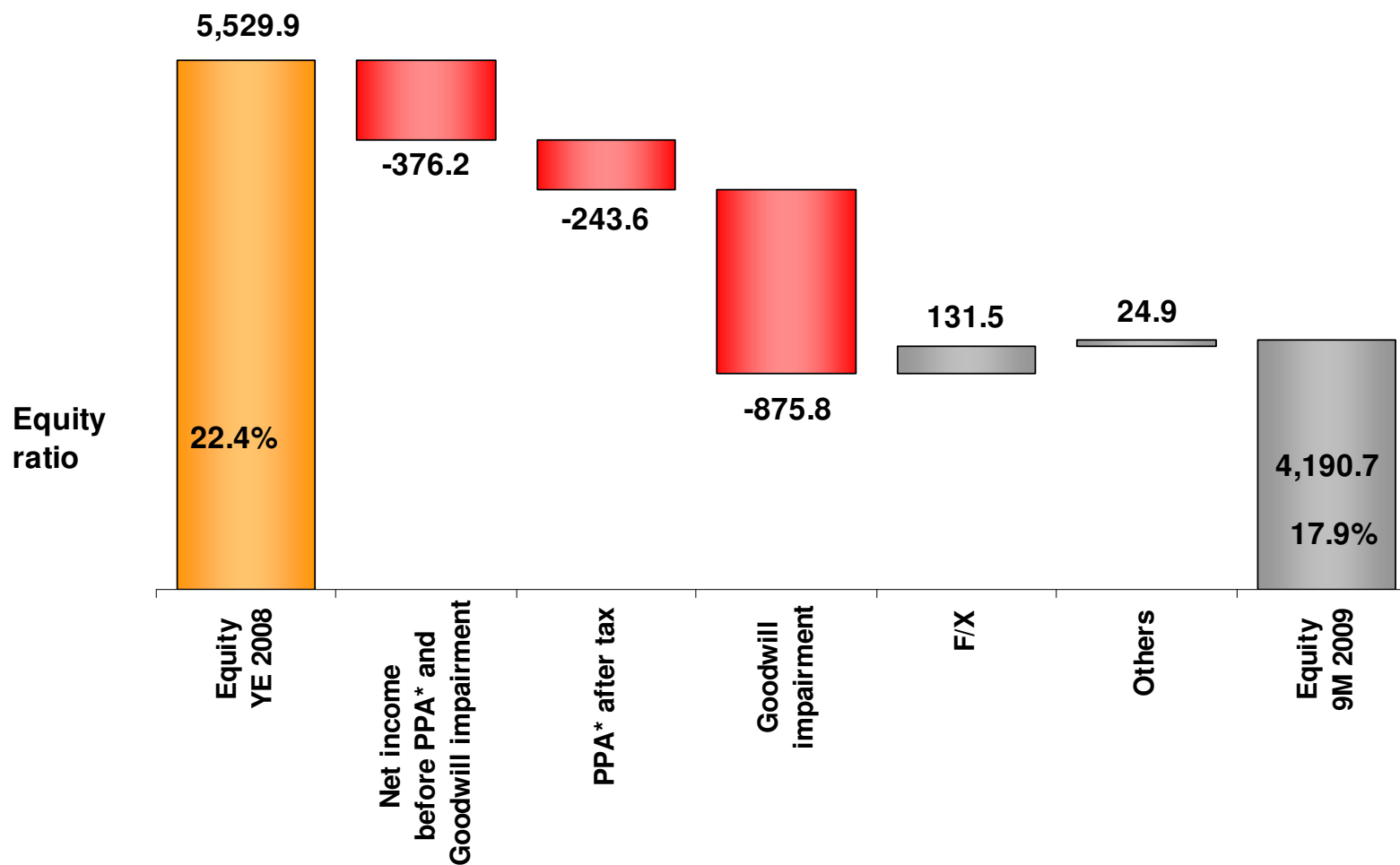
* EBIT w/o amortization of intangibles PPA, consolidation (€ 5.1 mn) and special effects (€ 32.0 mn)

** EBIT w/o amortization of intangibles PPA, consolidation (€ 1.5 mn) and special effects (€ -44.4 mn)

Group financials

Equity bridge (FY 2008 to 9M 2009)

(€ million)

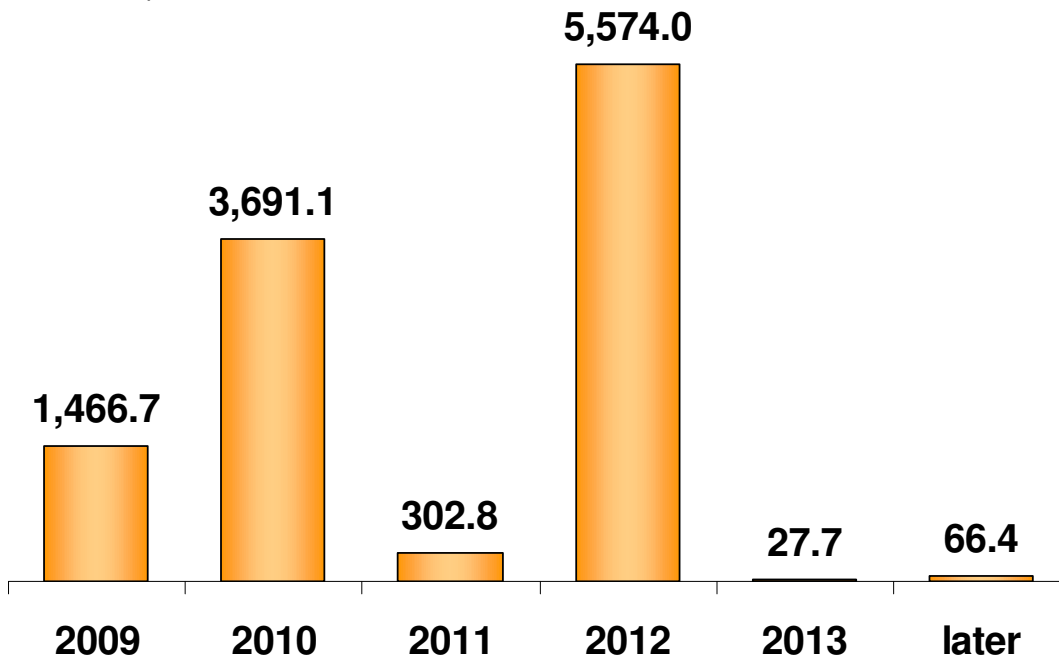


* amortization of intangibles from PPA, assumed tax ratio of 28%

Financial indebtedness

Maturity scheme as of Sept 30, 2009

(€ million)



Thereof

- MTLRCF* Tranche D € 1,186.2 mn
- Sale of receivables € 149.8 mn

Thereof

- MTLRCF* Tranche B € 3,495.8 mn

Thereof

- Certificate of indebtedness (CDI) € 109.8 mn

Thereof

- MTLRCF* Tranche C € 5,011.7 mn

As of September 30, 2009:

- ▶ MTLRCF* Tranche D utilized with € 1,193.3 mn (extension of maturity possible until Aug 2012)
- ▶ Unutilized and fully committed credit lines incl. cash and cash equivalents stood at € 3,290.5 mn

Note: all outstanding amounts are book values

* Multicurrency term loans and revolving credit facility

Quarterly Sales Analysis

(€ million)

	2007	2008					2009		
	<u>FY</u>	<u>Q1</u>	<u>Q2</u>	<u>Q3</u>	<u>Q4</u>	<u>FY</u>	<u>Q1</u>	<u>Q2</u>	<u>Q3</u>
C&S	4,648.6	1,452.9	1,442.3	1,224.4	1,014.4	5,134.0	866.7	1,049.4	1,188.9
Powertrain	1,177.0	1,294.4	1,076.0	912.9	756.7	4,040.0	690.5	797.0	907.4
Interior	1,531.6	1,656.6	1,639.0	1,387.4	1,173.7	5,856.7	990.6	1,013.7	1,150.5
Passenger and Light Truck Tires	4,975.6	1,202.9	1,332.9	1,326.0	1,238.5	5,100.3	997.1	1,118.1	1,240.7
Commercial Vehicle Tires	1,452.4	328.3	357.1	385.5	333.3	1,404.2	238.0	239.8	288.7
ContiTech	3,063.9	798.4	832.5	741.4	634.7	3,007.0	568.7	588.3	614.1
Other / Consolidation	-229.7	-94.1	-65.2	-85.6	-58.6	-303.5	-49.6	-45.1	-53.3
Continental Corporation	16,619.4	6,639.4	6,614.6	5,892.0	5,092.7	24,238.7	4,302.0	4,761.2	5,337.0

	2007	2008					2009		
	<u>FY</u>	<u>Q1</u>	<u>Q2</u>	<u>Q3</u>	<u>Q4</u>	<u>FY</u>	<u>Q1</u>	<u>Q2</u>	<u>Q3</u>
Changes YoY in %									
C&S	2.8	21.9	21.9	14.0	-15.4	10.4	-40.3	-27.2	-2.9
Powertrain	80.9	483.9	370.7	284.1	54.7	243.2	-46.7	-25.9	-0.6
Interior	78.4	411.3	444.3	387.5	88.7	282.4	-40.2	-38.2	-17.1
Passenger and Light Truck Tires	6.0	4.8	7.3	5.5	-6.8	2.5	-17.1	-16.1	-6.4
Commercial Vehicle Tires	-1.1	-4.7	-1.3	6.1	-12.9	-3.3	-27.5	-32.8	-25.1
ContiTech	6.8	2.2	6.7	-1.1	-15.7	-1.9	-28.8	-29.3	-17.2
Continental Corporation	11.6	67.5	63.4	50.8	8.4	45.8	-35.2	-28.0	-9.4

Quarterly EBITDA Analysis

(€ million)

	2007	2008					2009		
	<u>FY</u>	<u>Q1</u>	<u>Q2</u>	<u>Q3</u>	<u>Q4</u>	<u>FY</u>	<u>Q1</u>	<u>Q2</u>	<u>Q3</u>
C&S	796.4	224.1	233.1	186.8	145.9	789.9	68.7	153.3	205.6
Powertrain	5.9	121.8	72.2	-4.8	-107.6	81.6	-37.3	5.4	-31.1
Interior	101.3	192.3	184.1	90.1	90.8	557.3	14.7	-30.9	-5.3
Passenger and Light Truck Tires	969.6	197.7	237.3	192.7	245.8	873.5	150.0	249.0	283.2
Commercial Vehicle Tires	202.4	31.6	36.7	27.2	16.9	112.4	6.9	20.7	11.1
ContiTech	466.4	125.6	137.8	117.0	49.7	430.1	58.2	61.7	80.0
Other / Consolidation	-51.4	-9.1	-10.4	-12.6	-41.3	-73.4	-11.7	-11.5	-102.9
Continental Corporation	2,490.6	884.0	890.8	596.4	400.2	2,771.4	249.5	447.7	440.6
EBITDA margin in %	<u>FY</u>	<u>Q1</u>	<u>Q2</u>	<u>Q3</u>	<u>Q4</u>	<u>FY</u>	<u>Q1</u>	<u>Q2</u>	<u>Q3</u>
C&S	17.1	15.4	16.2	15.3	14.4	15.4	7.9	14.6	17.3
Powertrain	0.5	9.4	6.7	-0.5	-14.2	2.0	-5.4	0.7	-3.4
Interior	6.6	11.6	11.2	6.5	7.7	9.5	1.5	-3.0	-0.5
Passenger and Light Truck Tires	19.5	16.4	17.8	14.5	19.8	17.1	15.0	22.3	22.8
Commercial Vehicle Tires	13.9	9.6	10.3	7.1	5.1	8.0	2.9	8.6	3.8
ContiTech	15.2	15.7	16.6	15.8	7.8	14.3	10.2	10.5	13.0
Continental Corporation	15.0	13.3	13.5	10.1	7.9	11.4	5.8	9.4	8.3
Changes YoY in %	<u>FY</u>	<u>Q1</u>	<u>Q2</u>	<u>Q3</u>	<u>Q4</u>	<u>FY</u>	<u>Q1</u>	<u>Q2</u>	<u>Q3</u>
C&S	6.9	17.2	17.4	-4.9	-30.6	-0.8	-69.3	-34.2	10.1
Powertrain	-69.3	524.6	702.2	-149.0	-232.1	1283.1	-130.6	-92.5	-547.9
Interior	44.9	330.2	499.7	183.3	1639.0	450.1	-92.4	-116.8	-105.9
Passenger and Light Truck Tires	11.3	-5.0	-5.2	-13.4	-14.9	-9.9	-24.1	4.9	47.0
Commercial Vehicle Tires	-0.6	-33.6	-24.8	-38.0	-72.8	-44.5	-78.2	-43.6	-59.2
ContiTech	8.5	7.7	12.1	2.4	-55.9	-7.8	-53.7	-55.2	-31.6
Continental Corporation	8.2	44.1	37.0	-1.5	-35.6	11.3	-71.8	-49.7	-26.1

Quarterly Analysis of adjusted EBIT*

(€ million)

	2008					2009			
	<u>Q1</u>	<u>Q2</u>	<u>Q3</u>	<u>Q4</u>	<u>FY</u>	<u>Q1</u>	<u>Q1 restated</u>	<u>Q2</u>	<u>Q3</u>
C&S	153.0	161.9	121.3			-1.1	0.6	87.8	134.7
Powertrain	39.0	-2.6	-76.7			-105.3	-103.0	-46.9	-72.7
Interior	145.4	153.5	75.2			-44.4	-41.6	-6.4	32.8
Passenger and Light Truck Tires	144.0	181.2	138.0			93.0	97.1	199.5	241.4
Commercial Vehicle Tires	11.2	15.6	6.3			-13.6	-13.3	0.0	32.5
ContiTech	99.3	103.0	68.0			36.3	37.4	61.4	70.5
Other / Consolidation	-10.0	-10.8	-13.0			-11.5	-11.5	-12.4	-25.8
Continental Corporation	581.9	601.8	319.1			-46.6	-34.3	283.0	413.4
	2008					2009			
Adjusted EBIT margin in %	<u>Q1</u>	<u>Q2</u>	<u>Q3</u>	<u>Q4</u>	<u>FY</u>	<u>Q1</u>	<u>Q1 restated</u>	<u>Q2</u>	<u>Q3</u>
C&S	10.6	11.3	9.9			-0.1	0.1	8.4	11.3
Powertrain	3.6	-0.2	-8.6			-15.2	-14.9	-6.0	-8.1
Interior	8.8	9.8	5.5			-4.5	-4.2	-0.6	2.9
Passenger and Light Truck Tires	11.9	13.6	10.4			9.4	9.8	17.9	19.7
Commercial Vehicle Tires	3.4	4.4	1.6			-5.7	-5.6	0.0	11.5
ContiTech	12.7	12.7	9.2			6.4	6.6	10.6	11.5
Continental Corporation	9.1	9.3	5.5			-1.1	-0.8	6.0	7.8
Changes YoY in %						<u>Q1</u>	<u>Q1 restated</u>	<u>Q2</u>	<u>Q3</u>
C&S						-100.7	-99.6	-45.8	11.0
Powertrain						-370.0	-364.1	-1,703.8	5.2
Interior						-130.5	-128.6	-104.2	-56.4
Passenger and Light Truck Tires						-35.4	-32.6	10.1	74.9
Commercial Vehicle Tires						-221.4	-218.8	-100.0	415.9
ContiTech						-63.4	-62.3	-40.4	3.7
Continental Corporation						-108.0	-105.9	-53.0	29.6

* EBIT w/o amortization of intangibles from PPA, consolidation and special effects

Quarterly EBIT Analysis

(€ million)

	2007	2008					2009		
	<u>FY</u>	<u>Q1</u>	<u>Q2</u>	<u>Q3</u>	<u>Q4</u>	<u>FY</u>	<u>Q1</u>	<u>Q2</u>	<u>Q3</u>
C&S	567.0	141.1	150.4	103.2	-91.6	303.1	-14.6	71.0	-252.6
Powertrain	-73.5	-10.1	-38.8	-127.5	-869.8	-1,046.2	-150.3	-102.4	-603.6
Interior	10.8	81.0	46.9	-32.6	-557.9	-462.6	-101.4	-143.0	-202.5
Passenger and Light Truck Tires	738.7	142.2	179.1	133.5	171.6	626.4	92.0	190.8	221.4
Commercial Vehicle Tires	124.1	12.2	16.1	6.8	-5.6	29.5	-13.7	-0.3	-25.1
ContiTech	362.8	100.4	112.7	92.3	23.7	329.1	34.6	34.9	54.2
Other / Consolidation	-54.1	-10.1	-10.7	-13.0	-41.7	-75.5	-11.6	-12.2	-103.6
Continental Corporation	1,675.8	456.7	455.7	162.7	-1,371.3	-296.2	-165.0	38.8	-911.8
EBIT margin in %	<u>FY</u>	<u>Q1</u>	<u>Q2</u>	<u>Q3</u>	<u>Q4</u>	<u>FY</u>	<u>Q1</u>	<u>Q2</u>	<u>Q3</u>
C&S	12.2	9.7	10.4	8.4	-9.0	5.9	-1.7	6.8	-21.2
Powertrain	-6.2	-0.8	-3.6	-14.0	-114.9	-25.9	-21.8	-12.8	-66.5
Interior	0.7	4.9	2.9	-2.3	-47.5	-7.9	-10.2	-14.1	-17.6
Passenger and Light Truck Tires	14.8	11.8	13.4	10.1	13.9	12.3	9.2	17.1	17.8
Commercial Vehicle Tires	8.5	3.7	4.5	1.8	-1.7	2.1	-5.8	-0.1	-8.7
ContiTech	11.8	12.6	13.5	12.4	3.7	10.9	6.1	5.9	8.8
Continental Corporation	10.1	6.9	6.9	2.8	-26.9	-1.2	-3.8	0.8	-17.1
Changes YoY in %	<u>FY</u>	<u>Q1</u>	<u>Q2</u>	<u>Q3</u>	<u>Q4</u>	<u>FY</u>	<u>Q1</u>	<u>Q2</u>	<u>Q3</u>
C&S	7.3	4.0	5.2	-27.6	-162.8	-46.5	-110.3	-52.8	-344.8
Powertrain	-246.7	-255.4	-1285.7	-4622.2	-1067.5	-1323.4	-1388.1	-163.9	-373.4
Interior	-57.0	158.0	152.2	-297.6	-901.6	-4383.3	-225.2	-404.9	-521.2
Passenger and Light Truck Tires	13.5	-9.5	-10.2	-21.5	-19.1	-15.2	-35.3	6.5	65.8
Commercial Vehicle Tires	-8.9	-56.6	-46.7	-72.7	-113.7	-76.2	-212.3	-101.9	-469.1
ContiTech	13.9	9.1	15.6	4.1	-72.0	-9.3	-65.5	-69.0	-41.3
Continental Corporation	4.6	4.6	-4.0	-61.8	-505.5	-117.7	-136.1	-91.5	-660.4

Consolidated Income Statements

(€ million)

Reconciliation of EBIT to net income*	9M/2009	9M/2008	Q3/09	Q3/08
Chassis & Safety	-196.2	394.7	-252.6	103.2
Powertrain	-856.3	-176.4	-603.6	-127.5
Interior	-446.9	95.3	-202.5	-32.6
Passenger and Light Truck Tires	504.2	454.8	221.4	133.5
Commercial Vehicle Tires	-39.1	35.1	-25.1	6.8
ContiTech	123.7	305.4	54.2	92.3
Other / consolidation	-127.4	-33.8	-103.6	-13.0
EBIT	-1,038.0	1,075.1	-911.8	162.7
Net interest expense	-517.4	-509.7	-188.2	-133.7
Earnings before income taxes	-1,555.4	565.4	-1,100.0	29.0
Income tax expense	85.3	-165.7	72.1	-15.5
Minority interests	-25.5	-36.2	-10.6	-11.1
Net income attributable to the shareholders of the parent	-1,495.6	363.5	-1,038.5	2.4
Earnings per share (in €)	-8.85	2.24	-6.14	0.01
Diluted earnings per share (in €)	-8.85	2.23	-6.14	0.01

* attributable to the shareholders of the parent

Consolidated Balance Sheets

Assets

Assets (€ millions)	Sept. 30, 2009	Dec. 31, 2008	Sept. 30, 2008
Goodwill	5,563.6	6,384.1	7,277.8
Other intangible assets	2,176.6	2,522.7	2,656.2
Property, plant, and equipment	5,864.5	6,122.2	6,184.0
Investment properties	16.5	19.9	26.8
Investments in associates	415.0	718.3	773.4
Other investments	9.5	14.2	13.2
Deferred tax assets	581.6	391.3	260.6
Deferred pension charges	72.9	116.0	95.3
Long-term derivative instruments and interest-bearing investments	9.5	16.6	52.0
Other long-term financial assets	34.3	34.1	34.4
Other assets	13.0	9.0	19.7
Non-current assets	14,757.0	16,348.4	17,393.4
Inventories	2,254.6	2,570.5	2,836.3
Trade accounts receivable	3,821.9	3,287.5	4,564.3
Other short-term financial assets	148.8	126.8	184.5
Other assets	564.0	543.0	634.0
Income tax receivable	107.3	148.0	112.7
Short-term derivative instruments and interest-bearing investments	98.1	47.8	25.6
Cash and cash equivalents	1,556.3	1,569.4	968.6
Assets held for sale	63.6	46.5	261.7
Current assets	8,614.6	8,339.5	9,587.7
Total assets	23,371.6	24,687.9	26,981.1

Consolidated Balance Sheets

Shareholder's Equity and Liabilities

Total equity and liabilities (€ millions)	Sept. 30, 2009	Dec. 31, 2008	Sept. 30, 2008
Common stock	432.6	432.6	432.3
Capital reserves	3,130.9	3,097.9	3,090.9
Retained earnings	790.0	2,217.2	3,708.5
Other comprehensive income	-445.4	-482.3	-107.6
Equity attributable to the shareholders of the parent	3,908.1	5,265.4	7,124.1
Minority interests	282.6	264.5	276.5
Total equity	4,190.7	5,529.9	7,400.6
Provisions for pension liabilities and other post-employment benefits	1,355.3	669.7	688.3
Deferred tax liabilities	295.2	401.7	490.3
Long-term provisions for other risks	354.4	429.7	438.6
Long-term portion of indebtedness	5,995.9	9,768.3	9,623.9
Other long-term financial liabilities	—	—	46.8
Other non-current liabilities	39.9	40.9	51.5
Non-current liabilities	8,040.7	11,310.3	11,339.4
Trade accounts payable	2,642.3	2,469.8	2,697.5
Income tax payable	553.1	507.8	519.2
Short-term provisions for other risks	1,068.9	1,026.3	867.3
Indebtedness	5,132.8	2,349.0	2,229.4
Other short-term financial liabilities	896.1	889.2	1,028.5
Other liabilities	788.8	566.0	784.4
Liabilities held for sale	58.2	39.6	114.8
Current liabilities	11,140.2	7,847.7	8,241.1
Total equity and liabilities	23,371.6	24,687.9	26,981.1

Consolidated Cash Flow Statements

(€ millions)	January 1 to September 30		Third Quarter	
	2009	2008	2009	2008
EBIT	-1,038.0	1,075.1	-911.8	162.7
Interest paid	-590.6	-448.9	-199.0	-160.3
Interest received	23.1	54.9	7.3	18.4
Income tax paid	-133.0	-184.6	-86.5	-54.8
Dividends received	67.3	36.0	16.5	4.3
Depreciation, amortization and impairments	2,175.8	1,296.1	1,352.4	433.7
At-equity share in earnings of associates and accrued dividend income from other investments, incl. impairments	54.1	-54.6	5.0	-13.9
Gains from the disposal of assets, subsidiaries and management units	-6.3	-12.2	-0.8	-31.2
Other non-cash changes	70.3	—	70.3	—
Changes in	0.0	0.0	0.0	0.0
inventories	357.3	-318.0	-15.4	-65.0
trade accounts receivable	-469.9	-617.4	-618.5	59.9
trade accounts payable	141.3	-86.4	185.9	-139.4
pension and post-employment provisions ¹	722.2	24.8	588.1	4.1
other assets and liabilities	239.2	164.9	221.7	75.0
Cash flow provided by operating activities	1,612.8	929.7	615.2	293.5
Proceeds on disposal of property, plant, equipment and intangible assets	44.3	34.5	9.7	2.4
Capital expenditure on property, plant, equipment and software	-587.5	-1,123.1	-173.8	-391.6
Capital expenditure on other intangible assets and intangible assets from development projects	-35.0	-3.7	-11.7	-2.1
Proceeds on disposal of subsidiaries and management units, including surrendered cash and cash equivalents	137.0	343.4	0.0	93.5
Acquisition of subsidiaries and management units, incl. acquired cash and cash equivalents	-89.0	-69.4	-45.2	-31.9
Interest bearing advances	1.4	12.4	—	7.2
Cash used for investing activities	-528.8	-805.9	-221.0	-322.5
Cash flow before financing activities	1,084.0	123.8	394.2	-29.0
Change in indebtedness	-1,093.6	-1,008.7	-822.1	-201.5
Proceeds from the issuance of shares	—	1.0	—	-0.6
Dividends paid	—	-323.4	—	—
Dividends paid and repayment of capital to minority interests	-27.3	-33.5	-19.9	-5.9
Investment agreement Schaeffler ²	20.0	—	20.0	—
Cash flow used for financing activities	-1,100.9	-1,364.6	-822.0	-208.0
Change in cash and cash equivalents	-16.9	-1,240.8	-427.8	-237.0
Cash and cash equivalents at the beginning of the reporting period	1,569.4	2,199.4	2,000.5	1,181.1
Effect of exchange rate changes on cash and cash equivalents	3.8	10.0	-16.4	24.5
Cash and cash equivalents at the end of the reporting period³	1,556.3	968.6	1,556.3	968.6

1) The change in pension provisions resulted in particular from asset reclassification and restructuring within individual CTAs in Germany. We refer to the remarks in the Cash Changes in Post-Employment Obligations section.

2) We refer to the remarks in the "Transactions with Related Parties" section.

3) €77.8 million (PY: none) of these are restricted cash.

Nine Month Results 2009 Reported and Adjusted By Division

(€ million)

January - September 2008/2009	Chassis & Safety		Powertrain		Interior		PLT		CVT		ContiTech		Cons./Corr.		Group	
	2008	2009	2008	2009	2008	2009	2008	2009	2008	2009	2008	2009	2008	2009	2008	2009
EBIT	394.7	-196.2	-176.4	-856.3	95.3	-446.9	454.8	504.2	35.1	-39.1	305.4	123.7	-33.8	-127.4	1,075.1	-1,038.0
ROS	9.6%	-6.3%	-5.4%	-35.8%	2.0%	-14.2%	11.8%	15.0%	3.3%	-5.1%	12.9%	7.0%			5.6%	-7.2%
Amortization of intangibles from PPA	39.1	40.0	129.1	131.7	163.1	160.4	2.1	2.3	0.7	1.2	2.0	2.7	0.0	0.0	336.1	338.3
Total special effects	6.5	379.3	3.9	500.1	92.7	266.9	3.6	32.7	0.0	58.1	-32.0	44.4	0.0	77.7	74.7	1,359.2
Total consolidation effects *	-4.1	0.0	3.1	1.9	23.0	4.4	2.7	-1.2	-2.7	-1.0	-5.1	-1.5	0.0	0.0	16.9	2.6
Total consolidation & special effects	2.4	379.3	7.0	502.0	115.7	271.3	6.3	31.5	-2.7	57.1	-37.1	42.9	0.0	77.7	91.6	1,361.8
Adjusted operating result (adj. EBIT) **	436.2	223.1	-40.3	-222.6	374.1	-15.2	463.2	538.0	33.1	19.2	270.3	169.3	-33.8	-49.7	1,502.8	662.1
ROS	10.6%	7.2%	-1.3%	-9.4%	8.2%	-0.5%	12.0%	16.1%	3.1%	2.5%	11.6%	9.6%			8.0%	4.6%

* Abandonment of Infotainment AM business in 2008, disposal Parking Systems in 2008, disposal Cockpit Modules (UK) in 2008, disposal Motor Drives since 4/2008, disposal S&A business (Elma) in 2008, disposal HEV business (Angers) in 2008, Synerject since 04/2009 (fully consolidated), Oltas since 09/2008, Tikka since 09/2008, Eu-Retec since 03/2009, ERCO since 07/2009, Kolubara since 04/2009, disposal Phx Dichtungstechnik since 07/2008

** before amortization of intangible assets from PPA, changes in the scope of consolidation and special effects

Third Quarter Results 2009 Reported and Adjusted By Division

(€ million)

July - September 2008/2009	Chassis & Safety		Powertrain		Interior		PLT		CVT		ContiTech		Cons./Corr.		Group	
	2008	2009	2008	2009	2008	2009	2008	2009	2008	2009	2008	2009	2008	2009	2008	2009
EBIT	103.2	-252.6	-127.5	-603.6	-32.6	-202.5	133.5	221.4	6.8	-25.1	92.3	54.2	-13.0	-103.6	162.7	-911.8
ROS	8.4%	-21.2%	-14.0%	-66.5%	-2.3%	-17.6%	10.1%	17.8%	1.8%	-8.7%	12.4%	8.8%			2.8%	-17.1%
Amortization of intangibles from PPA	13.0	13.1	43.1	43.2	53.1	52.3	0.8	0.9	0.2	1.1	0.6	1.0	0.0	0.1	110.8	111.7
Total special effects	6.5	374.2	10.0	486.4	47.6	180.3	3.0	20.5	0.0	57.4	-25.3	15.8	0.0	77.7	41.8	1,212.3
Total consolidation effects *	-1.4	0.0	-2.3	1.3	7.1	2.7	0.7	-1.4	-0.7	-0.9	0.4	-0.5	0.0	0.0	3.8	1.2
Total consolidation & special effects	5.1	374.2	7.7	487.7	54.7	183.0	3.7	19.1	-0.7	56.5	-24.9	15.3	0.0	77.7	45.6	1,213.5
Adjusted operating result (adj. EBIT) **	121.3	134.7	-76.7	-72.7	75.2	32.8	138.0	241.4	6.3	32.5	68.0	70.5	-13.0	-25.8	319.1	413.4
ROS	9.9%	11.3%	-8.6%	-8.1%	5.5%	2.9%	10.4%	19.7%	1.6%	11.5%	9.2%	11.5%			5.5%	7.8%

* Abandonment of Infotainment AM business in 2008, disposal Parking Systems in 2008, disposal Cockpit Modules (UK) in 2008, disposal Motor Drives since 4/2008, disposal S&A business (Elma) in 2008, disposal HEV business (Synerject since 04/2009 (fully consolidated), Oltas since 09/2008, Tikka since 09/2008, Eu-Retec since 03/2009, ERCO since 07/2009, Kolubara since 04/2009, disposal Phx Dichtungstechnik since 07/2008

** before amortization of intangible assets from PPA, changes in the scope of consolidation and special effects

Nine Month and Third Quarter Results 2009 Reported and Adjusted Automotive and Rubber Group

	Q3 2008 / 2009								January - September 2008 / 2009							
	<u>Automotive</u>		<u>Rubber</u>		<u>Cons./Corr.</u>		<u>Group</u>		<u>Automotive</u>		<u>Rubber</u>		<u>Cons./Corr.</u>		<u>Group</u>	
	2008	2009	2008	2009	2008	2009	2008	2009	2008	2009	2008	2009	2008	2009	2008	2009
EBIT	-56.9	-1,058.7	232.5	250.5	-12.9	-103.6	162.7	-911.8	313.6	-1,499.4	795.3	588.8	-33.8	-127.4	1,075.1	-1,038.0
ROS	-1.6%	-32.8%	9.7%	11.8%			2.8%	-17.1%	2.6%	-17.5%	11.1%	10.1%			5.6%	-7.2%
Amortization of intangibles from PPA	109.2	108.5	1.6	3.2	0.0	0.0	110.8	111.7	331.4	332.0	4.8	6.3	-0.1	0.0	336.1	338.3
Total special effects	64.1	1,040.9	-22.3	93.7	0.0	77.7	41.8	1,212.3	103.1	1,146.3	-28.4	135.2	0.0	77.7	74.7	1,359.2
Total consolidation effects *	3.4	4.0	0.4	-2.8	0.0	0.0	3.8	1.2	22.0	6.3	-5.1	-3.7	0.0	0.0	16.9	2.6
Total consolidation & special effects	67.5	1,044.9	-21.9	90.9	0.0	77.7	45.6	1,213.5	125.1	1,152.6	-33.5	131.5	0.0	77.7	91.6	1,361.8
Adjusted EBIT**	119.8	94.7	212.2	344.6	-12.9	-25.9	319.1	413.4	770.1	-14.8	766.6	726.6	-33.9	-49.7	1,502.8	662.1
ROS	3.5%	3.0%	8.8%	16.5%			5.5%	7.8%	6.6%	-0.2%	10.7%	12.6%			8.0%	4.6%

* Abandonment of Infotainment AM business in 2008, disposal Parking Systems in 2008, disposal Cockpit Modules (UK) in 2008, disposal Motor Drives since 4/2008, disposal S&A business (Elma, USA) in 2008, disposal HEV business (Angers, France) in 2008, Synerject since 04/2009 (fully consolidated), Oltas since 09/2008, Tikka since 09/2008, Eu-Retec since 03/2009, ERCO since 07/2009, Kolubara since 04/2009, disposal Phx Dichtungstechnik since 07/2008, ** before amortization of intangibles from PPA, consolidation and special effects